INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **WSI-P&C VERTICALS PRIVATE LIMITED**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying the standalone financial statements **M/S.WSI-P&C VERTICALS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, statement of Cash Flows for the year ended on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss (including Other Comprehensive Income), the changes in equity and its cash flows for the year ended.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics of the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management Responsibility and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015 as amended.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

g) With respect to the other matter to be included in the Auditors' report under Section 197(16) of the Act: In our opinion and according to the information and explanation given to us no remuneration has been paid by the Company to its director during the current year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does not have any pending litigations which would impact its financial position.

   ii) The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.

   iii) There were no funds which required to be transferred to the Investor Education and Protection Fund by the Company during the year.

   iv) (a) The Management has represented that, to the best of it's knowledge and belief no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b) The Management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the

Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The company has not declared any dividends during the current year and the previous year, hence the clause regarding the compliance with section 123 of the Act is not applicable.

vi) Based on our examination, which includes test checks, the Company has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with the audit trail and has been preserved by the Company as per the statutory requirements for record retention.

For M/s P. Chandrasekar LLP
Chartered Accountants
Firm Registration No. 000580S/S200066

(Sd…)
P Chandrasekar
Partner
Membership No.026037
UDIN: 26026037LJNWJJ9059

Place: Chennai
Date: May 14, 2026

Annexure ‘A’ to the Independent Auditors’ Report

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2026, we report that:

i. According to the information and explanations given to us and on the basis of our examination of books of accounts, the company does not own any Property, plant and equipment or intangible during the year. Accordingly reporting of clause (i)(a) to (i)(e) of para 3 of the order is not applicable.

ii. According to information and explanations given to us, and on the basis of our examination of books of accounts

(a) The company does not hold any inventories during the year hence the clause (ii) of para (3)(a) of the order is not applicable.

(b) The Company has not sanctioned any working capital limits in excess of ₹ 5 crores in aggregate from banks during the year hence this clause is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination of the books, the Company has not granted any loan to companies covered in the register maintained under section 189 of the Companies Act, 2013 during the year hence this clause is not applicable.

iv. According to the information and explanations given to us and on the basis of our examination of the books, the Company has not granted any loans or made any investments or provided guarantees or security as covered under sections 185 and 186 of the Companies Act, 2013 during the year hence this clause is not applicable.

v. The Company has not accepted any deposit or amount which are deemed to be deposits. Hence, reporting under clause (v) and (v) of para (3) of the Order is not applicable.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the activities which the company is engaged. Accordingly, clause 3(vi) of the Order is not applicable.

vii.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees’ State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities and there were no undisputed amounts payable which were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any disputes and outstanding at the end of the year.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any authority.

(c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The Company does not have any subsidiary, associate or joint venture during the year. Hence, reporting under clause (ix)(e) of the Order is not applicable.

(f) The Company does not have any subsidiary, associate or joint venture during the year. Hence, reporting under clause (ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable

(b) During the year the Company has not made any fresh preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

xi.

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) There were no whistle blower complaints received by the Company during the year.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

xiv. The Company is not required to have internal audit as per section 138 of the Companies Act, 2013, for the audit period, hence reporting under clause (xiv)(a) and (b) are not applicable.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

xvi. In our opinion and according to the information and explanation given to us and the records of the Company examined by us during the course of the audit,

(a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India 109 Act, 1934.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(d) The Group (as per the provisions of Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC as part of the Group. Accordingly, reporting under clause 3(xvi)(d) does not arise.

xvii. The Company has incurred cash losses of **Rs.1.52 lacs** in the current financial year and **Rs.36.53 lacs** in the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year. No issues, objections or concerns were raised by the outgoing auditor.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management’s plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

For P. Chandrasekar LLP
Chartered Accountants
Firm Registration No. 000580S/S200066

(Sd…)
P Chandrasekar
Partner
Membership No.026037
UDIN: 26026037LJNWJJ9059

Place: Chennai
Date: May 14, 2026

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WSI-P&C VERTICALS PRIVATE LIMITED** ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Chandrasekar LLP
Chartered Accountants
Firm Registration No. 000580S/S200066

(Sd...)

P Chandrasekar
Partner
Membership No:026037
UDIN: 26026037LJNWJJ9059

Place: Chennai
Date: May 14, 2026

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

BALANCE SHEET AS AT 31ST MARCH 2026

₹ in lakhs

ASSETS	NOTES	As at 31st March 2026	As at 31st March 2025
1. Non-Current Assets :			
(a) Other Non Current Assets			
(i) Land Advance	3	4,550.00	2,000.00
Total Non -Current Assets		**4,550.00**	**2,000.00**
2 Current Assets :			
(a) Financial Assets :			
Cash and Cash Equivalents	4	1.52	5.78
(b) Other Current Assets	5	0.10	0.10
Total Current Assets		**1.62**	**5.88**
TOTAL ASSETS		**4,551.62**	**2,005.88**
EQUITY AND LIABLITIES			
1. Equity:			
(a) Equity Share Capital	6	10.00	10.00
(b) Other Equity	7	(38.99)	(37.47)
Total Equity		**(28.99)**	**(27.47)**
(i) Current Liabilities :			
(a) Financial Liabilities			
Other financial liabilities	8	4,580.56	2,030.35
(b) Other current liabilities	9	0.05	3.00
Total Current Liabilities		**4,580.61**	**2,033.35**
TOTAL EQUITY AND LIABILITIES		**4,551.62**	**2,005.88**
Significant Accounting Policies & Notes on Financial Statements	1-19		

As per our report of even date
For P.Chandrasekar LLP
Chartered Accountants
Firm Regn No.: 000580S/S200066

For and on behalf of the Board of Directors

(Sd...)
P Chandrasekar
Partner
Membership No. 026037

(Sd...)
C.K.Venkatachalam
Director
DIN: 00125459

(Sd...)
K.V.Prakash
Director
DIN: 01085040

Place: Chennai
Date : 14th May 2026

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2026

₹ in lakhs

	PARTICULARS	Note No	Year Ended 31st March 2026	Year Ended 31st March 2025
I	**INCOME:**			
II	**Total Income**		-	-
III	**EXPENSES:**			
	Administration and Other Charges	10	1.52	36.53
	Total Expenses (III)		**1.52**	**36.53**
IV	Profit / (Loss) before exceptional items and tax (II - III)		(1.52)	(36.53)
V	Exceptional Items			
VI	**Profit / (Loss) before tax (IV-V)**		(1.52)	(36.53)
VII	**Tax expense**			
VIII	Profit / (Loss) for the year from Continuing Operations(VI-VII)		(1.52)	(36.53)
IX	Profit / (Loss) from discontinued Operations			
X	Tax Expense of Discontinued Operations			
XI	Profit / (Loss) from discontinued Operations after tax (IX-X)			
XII	Profit / (Loss) for the period (VIII+XI)		(1.52)	(36.53)
XIII	**Other Comprehensive income**			
	A. (i) Items that will not be reclassified to Profit or loss			
	A. (ii) Income tax relating to items that will not be reclassified to profit or loss			
	B. (i) Items that will be reclassified to profit or loss			
	B. (ii) Income tax relating to items that will be reclassified to profit or loss			
XIV	**Total other comprehensive income A(I+II)+B(I+II)**			
XV	**Total comprehensive income for the period (XII+XIV)**		(1.52)	(36.53)
	Earning per equity share	13		
	(i) Basic		(1.52)	(36.53)
	(ii) Diluted		(1.52)	(36.53)
	Significant Accounting Policies & Notes on Financial Statements	1-19		

As per our report of even date
For P.Chandrasekar LLP
Chartered Accountants
Firm Regn No.: 000580S/S200066

For and on behalf of the Board of Directors

(Sd...)	**(Sd...)**	**(Sd...)**
P Chandrasekar	**C.K.Venkatachalam**	**K.V.Prakash**
Partner	**Director**	**Director**
Membership No. 026037	DIN: 00125459	DIN: 01085040

Place: Chennai
Date : 14th May 2026

WSI-P&C VERTICALS PRIVATE LIMITED
Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

STATEMENT OF CHANGES IN EQUITY

A Equity Share Capital

₹ in Lakhs

Balance as at 1st April 2025	Changes in equity share capital due to prior period errors	Restated balance at 1st April 2025	Changes in equity share capital during the previous year	Balance at 31st March 2026
10.00	-	-	-	10.00

Balance as at 1st April 2024	Changes in equity share capital due to prior period errors	Restated balance at 1st April 2024	Changes in equity share capital during the previous year	Balance at 31st March 2025
10.00	-	-	-	10.00

B Other Equity

Particulars	Share Application Money pending allotment	Equity component of compound financial instruments	Reserves & Surplus				Other Comprehensive Income						Money received against Share Warrants	Total
			Capital Total Reserve	Securities Premium	Other Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income		
Balance at 1st April 2025	-	-	-	-	-	(37.47)	-	-	-	-	-	-	-	(37.47)
Changes in accounting policy on prior period errors														
Restated balance at 1st April 2025														
Total comprehensive income for the current year						(1.52)								(1.52)
Dividends														
Transfer to Retained earnings														
Any other change														
Balance at 31st March 2026	**-**	**-**	**-**	**-**	**-**	**(38.99)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(38.99)**

Particulars	Share Application Money pending allotment	Equity component of compound financial instruments	Reserves & Surplus				Other Comprehensive Income						Money received against Share Warrants	Total
			Capital Total Reserve	Securities Premium	Other Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income		
Balance at 1st April 2024	-	-	-	-	-	(0.94)	-	-	-	-	-	-	-	(0.94)
Changes in accounting policy on prior period errors														
Restated balance at 1st April 2024														
Total comprehensive income for the current year						(36.53)								(36.53)
Dividends														
Transfer to Retained earnings														
Any other change														
Balance at 31st March 2025	**-**	**-**	**-**	**-**	**-**	**(37.47)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(37.47)**

As per our report of even date
For P.Chandrasekar LLP
Chartered Accountants
Firm Regn No.: 000580S/S200066

P Chandrasekar
Partner
Membership No. 026037

Place: Chennai
Date : 14th May 2026

For and on behalf of the Board of Directors

(Sd...)
C.K.Venkatachalam
Director
DIN: 00125459

(Sd...)
K.V.Prakash
Director
DIN: 01085040

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH 2026

₹ in lakhs

	PARTICULARS	Year Ended 31st March 2026	Year Ended 31st March 2025
A	**OPERATING ACTIVITIES:**		
	Profit before tax from continuing operations	(1.52)	(36.53)
	Working capital adjustments:		
	Increase/(Decrease) in Liabilities and Provisions	(2.74)	32.76
	(Increase)/Decrease in Current Assets	-	(0.10)
	Net cash flows from operating activities	**(4.26)**	**(3.87)**
B	**INVESTING ACTIVITIES:**		
	Land Advance	(2,550.00)	(2,000.00)
	Net cash flows used in investing activities	**(2,550.00)**	**(2,000.00)**
C	**FINANCING ACTIVITIES:**		
	Proceeds from borrowings	2,550.00	2,000.00
	Net cash flows from/(used in) financing activities	**2,550.00**	**2,000.00**
	Net increase in cash and cash equivalents	(4.26)	(3.87)
	Cash and cash equivalents at the beginning of the year	5.78	9.65
	Cash and cash equivalents at year end	**1.52**	**5.78**

Notes on Statement of Cash Flow:

1. Above statement has been prepared following the Indirect method except in case of Interest received /Paid. Dividend Received /Paid , Purchase/ Sale of Investments, loans taken and repaid and Taxes Paid , which have been considered on the basis of actual movement of cash with necessary adjustments in corresponding assets and Liabilities.
2. Purchase of Fixed Assets are stated inclusive of movements of Capital Work-in-Progress between beginning and end of the year.
3. Cash and cash equivalents

Cash and Bank Balances	1.52	5.78
Unrealised (Gain) / Loss		
Cash and Bank Balances restated as above	1.52	5.78

As per our report of even date
For P.Chandrasekar LLP
Chartered Accountants
Firm Regn No.: 000580S/S200066

For and on behalf of the Board of Directors

(Sd...)
P Chandrasekar
Partner
Membership No. 026037

(Sd...)
C.K.Venkatachalam
Director
DIN: 00125459

(Sd...)
K.V.Prakash
Director
DIN: 01085040

Place: Chennai
Date : 14th May 2026

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes forming part of the Balance Sheet as at 31st March 2026 and Statement of Profit and Loss for the year ended 31st March 2026

1 SIGNIFICANT ACCOUNTING POLICIES

General

(a) Statement of Compliance

The financials statements are prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act,2013, as amended from time to time.

(b) Basis of Presentation

(1) The Financial Statements have been prepared on the historical cost convention on a going concern basis and in accordance with Ind AS and complying with the applicable Accounting Standards.
2) The company has considered its operating cycle to be 12 months for the purpose of current and non-current classification of assets and liabilities.
3) Financial statements are presented in Indian rupees, which is the functional currency of the company and the currency of the primary economic environment in which the company operates.

(c) Property, Plant and Equipment (PPE)

Property, Plant and Equipment are stated at acquisition/historical cost and include expenditure incurred up to the date the asset is put to use (as reduced by Cenvat/VAT/GST credit wherever applicable) less accumulated depreciation (other than freehold land) and impairment loss, if any.
Depreciation on Property, Plant and Equipment has been provided on Written Down Value basis in accordance with the rates prescribed under Part 'C' of Schedule II of the Companies Act 2013, which is also estimated by the management to be the estimated useful life of the said assets. Assets costing less than Rs. 5,000/- are fully depreciated in the year of purchase.
Expenses incurred during the construction period prior to commencement of production are classified and disclosed under Capital Work-in-progress.
The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.
The company has elected to continue with the carrying cost of all PPE as per previous GAAP as at 1st April 2016 (Transition date) as the deemed cost as on the transition date.

(d) Current Assets:

Inventories

i. Raw materials, components, construction materials, stores and spares and loose tools(other than bonded materials) have been valued at weighted average cost and includes freight, taxes and duties, net of Cenvat/VAT/GST credit, wherever applicable.
ii. Manufacturing work-in-progress at lower of weighted average cost including related overheads or net realisable value.
iii. Finished Goods have been valued at cost or Net Realisable Value, whichever is lower and inclusive of Excise Duty.

Cash and bank balances

Cash and bank balances include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation.

(e) Borrowing Costs:

Borrowing costs consist of interest and other ancillary costs that the Company incurs in connection with the borrowing of funds. The borrowing costs directly attributable to the acquisition or construction of any asset that takes a substantial period of time to get ready for its intended use or sale are capitalised. All the other borrowing costs are recognised in the Statement of Profit and Loss within finance costs of the period in which they are incurred. The amount of borrowing cost that the Company capitalises during the period does not exceed the amount of borrowing cost incurred during that period. All other borrowing costs incurred during that period are expensed in the period in which they occur.

(f) Deferred Tax:

The Company has not recognised Deferred Tax Assets on carried forward business losses, as management believes that sufficient future taxable profits against which such losses can be utilised are not probable as at the reporting date. The recoverability of Deferred Tax Assets will be reassessed at each reporting date.

(g) Provisions, contingent liabilities and contingent assets:

Provisions are recognised only when:
(i) the Company has a present obligation (legal or constructive) as a result of a past event; and
(ii) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
(iii) a reliable estimate can be made of the amount of the obligation.
Provision is measured using the cash flows estimated to settle the present obligation and when the effect of time value of money is material, the carrying amount of the provision is the present value of those cash flows.
Contingent liability is disclosed in case of:
(i) Possible obligations where the probability of the final outcome in favour of the company is not certain
(ii) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and
(iii) a present obligation arising from past events, when no reliable estimate is possible.
Contingent assets are disclosed where an inflow of economic benefits is probable. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.
Where the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under such contract, the present obligation under the contract is recognised and measured as a provision.

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes forming part of the Balance Sheet as at 31st March 2026 and Statement of Profit and Loss for the year ended 31st March 2026

(h) Financial Instruments

(i) Financial assets:

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. All financial assets are recognised initially at fair value. These assets are subsequently classified and measured at:
i) Amortised cost
ii) Fair Value Through Profi t and Loss (FVTPL)
(iii) Fair Value Through Other Comprehensive Income (FVOCI).
All equity instruments other than in subsidiaries and associates in scope of Ind AS 109 are measured at fair value, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.
The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument is recognised as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.
Debt instruments are measured at amortised cost, fair value through other comprehensive income ('FVOCI') or fair value through profit or loss ('FVTPL') till derecognition on the basis of (i) the entity's business model for managing the financial assets and (ii) the contractual cash flow characteristics of the financial asset.
The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.
Investment in subsidaries and associates are carried at cost.
Expected credit losses are recognised for financial assets other than those classified under FVTPL category. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to lifetime expected credit losses ie., expected credit short fall. The impairment losses and reversals are recognised in Statement of Profit and Loss.

(ii) Financial liabilities:

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are classified and measured at amortised cost / fair value through profit and loss (FVTPL). In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using effective interest method.
Financial liabilities are subsequently measured at amortised cost. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.
A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

(i) Use of Estimates

The preparation of financial statements in conformity with Ind AS requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions made by management are explained under respective policies. Revisions to accounting estimates include useful lives of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, expected cost of completion of contracts, provision for rectification costs, fair value/recoverable amount measurement, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

(j) Exceptional Items:

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

2 Operations review:

(a) No Business Activity was carried on during the period.
(b) The Company has incurred loss of ₹ 1.52 Lakhs

Notes 1 & 2 form an integral part of Balance Sheet and statement of Profit & Loss of the Company for the year ended 31st MARCH 2026 and have been duly authenticated.

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes forming part of Balance Sheet as at 31st March 2026

NON CURRENT ASSETS **₹ in lakhs**

3.OTHER NON CURRENT ASSETS

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Land Advance	4,550.00	2,000.00
Total	**4,550.00**	**2,000.00**

CURRENT ASSETS

4. CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Balances with Banks	1.52	5.78
Total	**1.52**	**5.78**

5. OTHER CURRENT ASSETS

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Deposit with others	0.10	0.10
Total	**0.10**	**0.10**

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes forming part of Balance Sheet as at 31st March 2026

EQUITY AND LIABILITIES ₹ in lakhs

6. EQUITY SHARE CAPITAL

Note: A

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised				
Equity Shares of ₹ 10 each	**1,00,000**	**10.00**	**1,00,000**	**10.00**
Issued				
Equity Shares of ₹ 10 each	**1,00,000**	**10.00**	**1,00,000**	**10.00**
Subscribed & Paid Up				
Equity Shares of ₹ 10 each	**1,00,000**	**10.00**	**1,00,000**	**10.00**

Terms / Rights attached to Equity Shares

The company has only one class of share of Rs. 10 each. Each share holder will be entitled to one vote per share. The Dividend, if any, recommended by the board of directors will be paid after the approval of the shareholders at the general meeting in Indian Rupees.

In the event of Liquidation, the equity shareholders are entitled to the remaining assets in proportion to the number of Shares held by them.

Note: B Reconciliation of No. of shares outstanding

During the period there was no further issue of equity shares and there was no buy back of shares.

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding at the beiginning of the period	1,00,000	10.00	1,00,000	10.00
Issued during the period				
Outstanding at the end of the period	**1,00,000**	**10.00**	**1,00,000**	**10.00**

Note: C Shareholders holding more than 5% of the shares	Equity Shares		Equity Shares	
Name of Shareholders	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
W.S. Industries (India)Limited - Holding Company *	1,00,000	100.00%	1,00,000	100.00%

*Held by W.S.Industries (India) Limited and its one nominee.

Shares held by Promoters	As at 31st March 2026		As at 31st March 2025	
Promoter's Name	No. of Shares held	% of Holding	No. of Shares held	% of Holding
W.S.Industries (India) Limited	1,00,000	100.00%	1,00,000	100.00%

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes forming part of Balance Sheet as at 31st March 2026

7. OTHER EQUITIES

RETAINED EARNINGS

Particulars	As at 31st March 2026	As at 31st March 2025
Balance at beginning of the period	(37.47)	(0.94)
Profit /(Loss) for the period	(1.52)	(36.53)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax		
Balance at end of the period	**(38.99)**	**(37.47)**

CURRENT LIABILITIES

8. OTHER FINANCIAL LIABILITIES

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Provision for Expenses	10.56	10.35
Payable to Related Parties	20.00	20.00
Unsecured Loan from Holding Company	4,550.00	2,000.00
Total	**4,580.56**	**2,030.35**

9. OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Other Payables		
Dues to Statutory Authorities	0.05	3.00
Total	**0.05**	**3.00**

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes to Statement of Profit & Loss for the year ended 31st March 2026

₹ in lakhs

10. OTHER EXPENSES

PARTICULARS	Year ended 31st March 2026	Year ended 31st March 2025
ADMINISTRATION AND OTHER CHARGES		
(a) Legal and Professional Fees	0.68	35.64
(b) Filing fees	0.03	-
(c) License Fees and Others	0.12	0.39
(d) Miscellaneous Expenses	0.01	-
(d) Bank Charges	0.00	0.00
Auditors' Expenses:		
Statutory Audit Fees	0.68	0.50
Total	**1.52**	**36.53**

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes to the Financial Statements for the year ended 31st March 2026

₹ in lakhs

Note 11 Auditor's remuneration

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Payment to Auditor		
As auditor:		
Audit Fee	0.68	0.50
Tax Audit Fee	-	-
Total	**0.68**	**0.50**

Note 12 Disclosure of Related parties / Related party transactions pursuant to IND AS 24 - "Related Party Disclosures" :-

(a) List of Related Parties :

S.No	Relationship	Parties
(i)	Holding Company	WS Industries (India) Limited

(b) Disclosure of related party transactions:

S.No	Nature of Transactions	Year ended 31st March 2026	Year ended 31st March 2025
(i)	Loans advanced by Holding Company	2,550.00	2,000.00
		2,550.00	**2,000.00**

Note 13 Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding as on 31st March 2026.

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Net loss for the year after taxation	(1.52)	(36.53)
Weighted average number of equity shares	100000	100000
Nominal Value of equity shares	10	10
Earnings per Equity Share of Rs. 10/-each:		
Basic EPS	(1.52)	(36.53)
Diluted EPS	(1.52)	(36.53)

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes to the Financial Statements for the year ended 31st March 2026

Note 14

Disclosure of Fair value Measurements

(a) Financial Instuments by category:-

The following table provides categorization of all financial instruments

₹ in lakhs

Particulars	Amortised Cost	FVTPL	FVTOCI	Carrying Amount	Fair Value
As at 31-03-2026					
Financial Assets					
Cash and Cash Equivalents	1.52			1.52	1.52
Financial Liabilities					
Other financial liabilities	4,580.56			4,580.56	4,580.56
As at 31-03-2025					
Financial Assets					
Cash and Cash Equivalents	5.78			5.78	5.78
Financial Liabilities					
Other financial liabilities	2,030.35			2,030.35	2,030.35

(b) Fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by Valuation technique:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Note 15

Disclosure of Ratios

Particulars	Year ended 31st March 2026	Year ended 31st March 2025	Change	Explanation for any change in the ratio by more than 25% as compared to the preceding year
Ratios:				
a) Current Ratio (Current Assets / Current Liabilities)	0.0004	0.0029	-88%	Due to reduction of Cash and bank balances and Increase in Unsecured loan from Holding Company
b) Debt Equity Ratio (Total Debt / Total Equity)	*	*	*	
c) Debt Service Coverage Ratio (Net Profit after Tax +Non Cash Expenditure + Interest + other Abnormal Adjustment/ (Interest+Principal i.e. Instalments of debt))	*	*	*	
d) Return on Equity Ratio (Profit after tax/Networth)	*	*	*	Ratio cannot be computed due to loss and negative net worth
e) Inventory Turnover Ratio (Cost of Goods sold / Average Inventory)	*	*	*	
f) Trade Receivables Turnover Ratio (Trade Receivables / Net Sales)	*	*	*	
g) Trade Payables Turnover Ratio (Trade Payables / Net Sales)	*	*	*	
h) Net Capital Turnover Ratio (Net Sales /Average Working Capital)	*	*	*	
i) Net Profit Ratio (Net Profit/ Net Sales)	*	*	*	
j) Return on Capital employed (EBIT/ Capital employed i.e. Total Assets - Current Liabilities)	0.05	1.33	-96%	Primarily due to a reduction in the loss incurred offset by an increase in the capital employed during the year
k) Interest coverage Ratio (EBIT/(Interest + Principal i.e, installments of debt))	*	*	*	Not applicable as there were no interest expenses incurred
l) Operating Profit Margin (EBIT/Revenue from Operations)	*	*	*	
m) Return on Net Worth (Profit after tax/Average Networth)	*	*	*	Ratio cannot be computed due to loss and negative net worth
n) Return on Investment ((Investment Gains - Investment Cost)/Investment	*	*	*	

* Not applicable.

Debt Equity Ratio - There is no debt in the Company during the year

Debt Service Coverage Ratio - There is no debt in the Company during the year

Inventory Turnover Ratio - There is no inventories in the Company during the year

Trade Receivables Turnover Ratio - No business activity was carried on during the year

Trade Payables Turnover Ratio - No business activity was carried on during the year

Net Capital Turnover Ratio - No business activity was carried on during the year

Net Profit Ratio - No business activity was carried on during the year

Operating profit Margin - No business activity was carried on during the year

Return on Investment - There is no investment in the Company during the year

WSI-P&C VERTICALS PRIVATE LIMITED

Registered Office : New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai-600008.

Notes to the Financial Statements for the year ended 31st March 2026

Note 16 Additional regulatory Information required by Schedule III of Companies Act 2013

a) Title Deeds of Immovable properties not held in name of the company
The Company does not hold any property which is not in the name of the company

b) Relationship with struck off companies
The Company does not have transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

c) Details of Benami property held:
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

d) Borrowing secured against current assets
The Company does not have any borrowings from banks and financial institutions on the basis of security of current assets.

e) Wilful defaulter
The Company has not been declared Wilful defaulter by any bank or financial institution or government or any government authority.

f) Registration of charges
The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

g) Compliance with number of layers of companies
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

h) Compliance with approved scheme(s) of arrangements
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

i) Utilization of borrowed funds and share premium
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

j) Undisclosed income
There is no income surrendered or disclosed as income during the current or previous financial year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

k) Details of crypto currency or virtual currency
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

l) Valuation of PP&E, intangible asset and investment property
The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous financial year.

m) Loans & Advances
There are no loans or advances in the nature of loans granted to promoter, directors, KMPs and related parties (as defined under Companies Act, 2013), that are
a) Repayable on demand, or
b) Without specifying any terms or period of repayment.

Note 17 Figures have been rounded off to the nearest Lakhs.
Note 18 Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
Note 19 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. The audit trail has operated throughout the year for all relevant transactions and has been preserved in accordance with statutory requirements.

As per our report of even date
For P.Chandrasekar LLP
Chartered Accountants
Firm Regn No.: 000580S/S200066

For and on behalf of the Board of Directors

	(Sd...)	**(Sd...)**
P Chandrasekar	**C.K.Venkatachalam**	**K.V.Prakash**
Partner	**Director**	**Director**
Membership No. 026037	DIN: 00125459	DIN: 01085040

Place: Chennai
Date : 14th May 2026