



W.S. Industries (India) Limited

30th May, 2023

M/s.BSE Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai – 400 001.
Scrip Code: 504220.

M/s.National Stock Exchange of India Ltd
Regd. Office: "Exchange Plaza"
Bandra (East), Mumbai -400 051.
Symbol: WSI

Dear Sir,

SUB: Statement of deviation/variation in utilization of funds as on 31.03.2023-reg.

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on 31.03.2023.

Kindly take on record the same.

Thanking you,

Yours Faithfully
For W.S.INDUSTRIES (INDIA) LIMITED

B.SWAMINATHAN
COMPANY SECRETARY

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity	W.S. Industries (India) Limited						
Mode of Fund Raising	Preferential Issue						
Date of Raising Funds (Allotment)	26.12.2022, 05.01.2023 and 23.03.2023						
Amount Raised	Rs. 626.77 Millions						
Report filed for Quarter ended	31.03.2023						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval							
Explanation for the Deviation / Variation							
Comments of the Audit Committee after review	None						
Comments of the auditors, if any	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
							(Rs. in millions)
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
For business activities, financing the future growth opportunities including acquisitions, general corporate purposes, etc.	None	626.77	None	626.77	Nil	None	
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>							
<p>Name of Signatory: B.Swaminathan</p> <p>Designation: Company Secretary</p>							