

W.S. INDUSTRIES (INDIA) LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

OBJECTIVE:

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in providing guidance to the managerial personnel of the Company.

FAMILIARIZATION PROCESS:

- ⌚ The Company through its Key Managerial Personnel conducts programmes /presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- ⌚ Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- ⌚ In addition, New Independent Directors are provided with copy of latest Annual Report, Code of Conduct applicable to Directors / employees of the Company, Code of Conduct for Prevention of Insider Trading.
- ⌚ An Appointment Letter with enclosures wherever required covering the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

Familiarisation programme during the Financial Year 2022-2023

The details of familiarisation programme imparted to Independent Directors during the Financial Year 2022-2023 are given hereunder:

Subject matter of the programme	Number of Hours
Strategy, Operation, resolution plan and activities of the company and Regulatory Updates with respect to the company	2.25
Briefing on the roles, rights and responsibilities of the Independent Directors.	0.75
Briefing on Related Party- Definition, provision of law and approval process, Committees of Board - Types of committee, constitution, roles and responsibilities, Vigil Mechanism - Introduction, Components, Role of Committee, disclosures and benefits of Vigil Mechanism.	1.33
