

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

₹ in Lakhs

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017  
(under Regulation 33 of the SEBI (LODR) Regulations 2015)

PARTICULARS	QUARTER ENDED			12 Months	12 Months
	31st March 2017	31st Dec. 2016	31st March 2016	ended 31st March 2017	ended 31st March 2016
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	81.89	18.92	70.07	237.99	440.92
II Other Income	4876.94 # @	2.82	64.32	4883.50 # @	69.99
III Total Revenue ( I + II )	4958.83	21.74	134.39	5121.49	510.91
IV Expenses					
Cost of materials consumed	473.72	8.07	(7.89)	614.58	124.83
Purchase of Stock-in-trade	-	-	-	-	-
Changes in Inventories of Finished Goods and work in progress and stock-in-trade	1779.67	-	0.06	1779.67	0.34
Employee benefits expense	933.16 @	28.31	66.55	1016.30 @	1646.59
Finance Costs **	308.24	39.31	(3634.04)	365.95	129.32
Depreciation and amortisation expense	233.74	234.24	221.05	935.50	1157.82
Other Expenses	479.77	66.05	1278.77	711.31	1641.91
Total expenses	4208.30	375.98	(2075.49)	5423.32	4700.82
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V - VI)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII - VIII)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
X Tax Expense	-	-	-	-	-
XI Profit / (Loss) for the period from continuing operations (IX-X)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit / (Loss) for the period (XI - XIV)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
XVI Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98
XVII Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year	-	-	-	-	(20,005.80)
XVIII Earnings per equity share					
1) Basic	3.40	(1.82)	10.31	(2.02)	(20.41)
2) Diluted	3.40	(1.82)	10.31	(2.02)	(20.41)

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2017
- The figures of the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- # The outstanding to W.S. Electric Ltd. has been waived by them and hence there is an appropriate treatment in the books.
- @ The Company is in the process of implementing settlements with the surplus workers / executives both at Chennai and Vizag plants. In view of the same, the provisions created last year under the head employee cost have been written back in this financial year and the actual amounts have been expensed.
- \*\* No Interest has been provided on the facilities availed from the banks/financial institutions since the Company will be seeking reliefs as part of the revival scheme being finalized.
- As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and which have consequently not been provided for Chennai and Vizag Units.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

Chennai  
30th May 2017

For S. VISWANATHAN LLP  
Chartered Accountants  
Regn. No: 004770S/S200025

for W S INDUSTRIES ( INDIA ) LIMITED

*Chella K. Srinivasan*


*Chinnan*  
CHAIRMAN

CHELLA K. SRINIVASAN  
Partner  
M. No. 023305

**W S INDUSTRIES (INDIA) LIMITED**  
**CIN: L29142TN1961PLC004568**  
**Registered Office: 108, Mount Poonamallee Road**  
**Porur, Chennai 600 116**

₹ in Lakhs

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017  
(under Regulation 33 of the SEBI (LODR) Regulations 2015)

Sl. No.	PARTICULARS	12 Months ended 31st March 2017	12 Months ended 31st March 2016
		Audited	
I	Revenue from operations	288.50	707.40
II	Other income	4883.50	71.44
III	Total Revenue ( I + II )	5172.00	778.84
IV	<b>Expenses</b>		
	Cost of materials consumed	614.58	124.83
	Purchase of Stock-in-trade	-	-
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade	1779.67	0.34
	Employee benefits expense	1016.30	1646.59
	Finance Costs	734.27	530.22
	Depreciation and amortisation expense	941.11	1162.73
	Other Expenses	1020.12	1736.18
	<b>Total expenses</b>	<b>6106.05</b>	<b>5200.90</b>
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(934.05)	(4422.05)
VI	Exceptional items	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(934.05)	(4422.05)
VIII	Extraordinary items	-	-
IX	Profit before tax (VII - VIII)	(934.05)	(4422.05)
X	Tax Expense	9.10	59.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(943.15)	(4481.05)
XII	Profit / (Loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-
XV	Profit / (Loss) for the period (XI - XIV)	(943.15)	(4481.05)
XVI	Share of Profit / Loss of Associates	-	-
XVII	Minority Interest	(298.55)	(122.15)
XVIII	Adjustment on account of Cessation of subsidiary *	5043.96	-
XIX	Profit / (Loss) for the period (XV-XVII+XVIII)	4399.36	(4358.90)
XX	Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98
XXI	Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year		(24958.59)
XXII	Earnings per equity share		
	a) Basic	20.22	(21.79)
	b) Diluted	20.22	(21.79)
1	The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2017		
2	The Consolidated Financial Results which have been prepared in accordance with generally accepted accounting principles and comply Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.		
3	* During the year, there was a change in the status of W.S. Electric Ltd. being no longer a subsidiary as on 29th December, 2016 due to fresh infusion of equity in addition to acquisition of 49.954% shareholding not held by W.S. T&D Ltd. Hence the figures for this year are not directly comparable with those of the previous year.		
4	Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.		
	Chennai 30th May 2017	for W S INDUSTRIES ( INDIA) LIMITED  CHAIRMAN	

**For S. VISWANATHAN LLP**  
**Chartered Accountants**  
**Regn. No: 004770S/S200025**

*S. Viswanathan*

**CHELLA K. SRINIVASAN**  
**Partner**  
**M. No. 023305**

W S INDUSTRIES (INDIA) LIMITED  
CIN: L29142TN1961PLC004568  
Registered Office: 108, Mount Poonamallee Road,  
Porur, Chennai 600 116  
Statement of Assets and Liabilities  
(under Regulation 33 of the SEBI (LODR) Regulations 2015)

₹ in Lakhs

S. No.	Particulars	STANDALONE	
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a)Share Capital	3388.98	3388.98
	b)Reserves and Surplus	(13666.50)	(13364.67)
	c)Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>(10277.52)</b>	<b>(9975.69)</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority Interest</b>		
4	<b>Non-current liabilities</b>		
	a)Long Term Borrowings	-	-
	b)Deferred Tax Liabilities (net)	-	-
	c) Other Long- term Liabilities	-	-
	d) Long -term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	-	-
5	<b>Current Liabilities</b>		
	a)Short Term borrowings	849.77	836.04
	b)Trade payables	4908.72	5104.53
	c)Other Current Liabilities	39833.52	40081.65
	d)Short Term provisions	98.03	480.40
	<b>Sub-total - Current liabilities</b>	<b>45690.03</b>	<b>46502.62</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35412.51</b>	<b>36526.93</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	16096.30	17001.91
	ii) Capital Work-in-progress	70.37	78.78
	b) Non-current investments	5.01	5.01
	c) Deferred Tax assets (Net)	-	-
	d) Long Term Loans and advances	56.01	51.14
	e) Other non-current assets	-	105.01
	<b>Sub-total - Non-current assets</b>	<b>16227.69</b>	<b>17241.86</b>
2	<b>Current Assets</b>		
	a)Current Investments	-	-
	b)Inventories	157.04	2536.16
	c)Trade receivables	3151.20	3608.35
	d) Cash and cash equivalents	639.08	88.38
	e) Short term loans and advances	15237.41	13002.43
	f) Other Current Assets	0.10	49.75
	<b>Sub-total - Current Assets</b>	<b>19184.83</b>	<b>19285.07</b>
	<b>TOTAL - ASSETS</b>	<b>35412.51</b>	<b>36526.93</b>

for W S INDUSTRIES ( INDIA) LIMITED

For S. VISWANATHAN LLP  
Chartered Accountants  
Regn. No: 004770S/S200025

*Chella K. Srinivasan*

CHELLA K. SRINIVASAN  
Partner  
M. No. 023305

*[Signature]*  
CHAIRMAN

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

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Statement of Assets and Liabilities

(under Regulation 33 of the SEBI (LODR) Regulations 2015)

₹ in Lakhs

S. No.	Particulars	CONSOLIDATED	
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a)Share Capital	3388.98	3388.98
	b)Reserves and Surplus	(13931.32)	(18317.47)
	c)Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>(10542.34)</b>	<b>(14928.49)</b>
2	Share application money pending allotment	-	-
3	Minority Interest	-	2046.67
4	<b>Non-current liabilities</b>		
	a)Long Term Borrowings	-	2209.84
	b)Deferred Tax Liabilities (net)	-	-
	c) Other Long- term Liabilities	-	-
	d) Long -term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>2,209.84</b>
5	<b>Current Liabilities</b>		
	a)Short Term borrowings	849.77	836.04
	b)Trade payables	4908.71	5104.53
	c)Other Current Liabilities	40233.69	39604.38
	d)Short Term provisions	98.03	618.10
	<b>Sub-total - Current liabilities</b>	<b>46090.20</b>	<b>46163.05</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35547.86</b>	<b>35491.07</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	16096.78	17038.17
	ii) Capital Work-in-progress	70.37	78.68
	b) Non-current investments	5386.96	-
	c) Deferred Tax assets (Net)	-	-
	d) Long Term Loans and advances	56.01	51.14
	e) Other non-current assets	-	105.01
	<b>Sub-total - Non-current assets</b>	<b>21610.12</b>	<b>17273.00</b>
2	<b>Current Assets</b>		
	a)Current Investments	-	-
	b)Inventories	157.04	4352.17
	c)Trade receivables	3151.20	3608.35
	d) Cash and cash equivalents	646.91	113.03
	e) Short term loans and advances	9982.50	10094.77
	f) Other Current Assets	0.10	49.75
	<b>Sub-total - Current Assets</b>	<b>13937.74</b>	<b>18218.07</b>
	<b>TOTAL - ASSETS</b>	<b>35547.86</b>	<b>35491.07</b>

for W S INDUSTRIES (INDIA) LIMITED

For S. VISWANATHAN LLP

Chartered Accountants

Regn. No: 004770S/S200025

*Chella K. Srinivasan*

CHELLA K. SRINIVASAN

Partner

M. No. 023305

*[Signature]*

CHAIRMAN