



# W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2019 (under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

₹ in Lakhs

S. No.	Particulars	HALF YEAR ENDED		YEAR ENDED
		31st March 2019	31st March 2018	31st March 2018
		Audited	Audited	Audited
1.	Total income from operations (net)	3.45	336.07	342.12
2.	Net Profit / (Loss) for the period (before Tax, Exceptional/Extraordinary items)	782.79@**	(118.23)	(639.14)
3.	Net Profit / (Loss) for the period (before Tax, after Exceptional/Extraordinary items)	(4351.35)@**#	(939.34)	3198.55
4.	Net Profit / (Loss) for the period (after Tax, after Exceptional/Extraordinary items)	(4306.13)@**#	(939.34)	3198.55
5.	Total Comprehensive income for the period {Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax)}	(4306.13)	(939.34)	3198.55
6.	Paid up Equity Share Capital	2626.06	2113.98	2113.98
7.	Reserves(excluding Revaluation Reserve)			(22736.29)
8.	Networth	(1167.27)	(7122.76)	(7122.76)
9.	Paid up Debt Capital	200.00	2400.00	2400.00
10.	Outstanding redeemable Preference Shares	1275.00	1275.00	1275.00
11.	Debt Equity Ratio	(0.17)	(0.34)	(0.34)
12.	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)			
	a) Basic	(16.63)	(4.75)	14.54
	b) Diluted	(16.63)	(4.75)	14.54
13.	Capital Redemption Reserve	1761.55	1761.55	1761.55
14.	Debt Redemption Reserve	-	-	-
15.	Debt Service Coverage Ratio	**	**	**
16.	Interest Service Coverage Ratio	**	**	**

1. The above is an extract of the detailed format of Half Year and Year Ended 31st March 2019 audited financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the Half Year and Year Ended 31st March 2019 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)

2. The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Half Year and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016.

4. The status of production and related activities remains unchanged as reported for the previous half year.

5. @ The settlements implemented during the half year with the surplus workers/executives have been expensed.

6. \*\* The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous half year. During this half year part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.

7. The Company has identified its Chennai Unit under IND AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.

8. Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the half year / year ended on 31st March 2019 are not comparable with the previous periods.

9. Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chennai has been transferred to its subsidiary M/s. W.S. T&D Limited for a total consideration of ₹ 31600.00 lakhs.

10. The Company has availed financing facility of ₹ 31246.69 lakhs ("Loans") to finance the various settlement amounts as explained in previous half year results. During the second half year this loan and the liability arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chennai.

11. @ During this half year the loan / receivable of ₹ 5604.14 lakhs due from the subsidiary viz., W.S.T & D Limited has been converted into Compulsorily Convertible Debentures, which has subsequently been disposed off.

12. Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

13. The figures for the half year ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the first half of the financial year.

Chennai  
30th May, 2019for W.S. Industries (India) Limited  
Director

# W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019 (under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

₹ in Lakhs

S. No.	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended 31st March 2019	12 Months Ended 31st March 2019	Quarter Ended 31st March 2018	12 Months Ended 31st March 2019	12 Months Ended 31st March 2018
		Audited	Audited	Audited	Audited	Audited
1.	Total income from operations (net)	3.00	966.73	170.52	966.73	342.13
2.	Net Profit / (Loss) for the period (before Tax, Exceptional/Extraordinary items)	1045.77**	(571.35)**	6.66	(578.00)	(641.97)
3.	Net Profit / (Loss) for the period (before Tax, after Exceptional/Extraordinary items)	(3953.44)@**	(22459.97)@**	(295.05)	(22466.62)	3195.72
4.	Net Profit / (Loss) for the period (after Tax, after Exceptional/Extraordinary items)	(3953.44)@**	(22414.75)@**	(295.05)	(22421.40)	3195.72
5.	Total Comprehensive income for the period {Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax)}	(3953.44)	(22414.75)	(295.05)	(22421.43)	3245.20
6.	Equity Share Capital	2626.06	2626.06	2113.98	2626.06	2113.98
7.	Reserves(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the Previous year			(17132.65)		(22736.29)
8.	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)					
	a) Basic	(15.17)	(85.83)	(1.54)	(85.86)	14.52
	b) Diluted	(15.17)	(85.83)	(1.54)	(85.86)	14.52

1. The above is an extract of the detailed format of Quarter and Year Ended 31st March 2019 audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year Ended 31st March 2019 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)

2. The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016.

4. The status of production and related activities remains unchanged as reported for the previous quarters.

5. \*\* The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters. During the quarter part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.

6. The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.

7. Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on 31st March 2019 are not comparable with the previous periods.

8. Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chennai has been transferred to its subsidiary M/s. W.S. T&D Limited for a total consideration of ₹ 31600.00 lakhs.

9. The Company has availed financing facility of ₹ 31246.69 lakhs ("Loans") to finance the various settlement amounts as explained in Q1 results. During the quarter this loan and the liability arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chennai.

10. @ During the quarter the existing loan / receivables of ₹ 5604.14 lakhs due from the subsidiary viz., W.S.T & D Limited has been converted to Compulsorily Convertible Debentures, which has subsequently been disposed off.

11. During the quarter the Company has made a payment of ₹ 1 lac towards the acquisition of 10,000 equity shares having face value of ₹ 10 each fully paid of M/s. Vidagara Tech Park Private Limited which has become 100% wholly owned subsidiary of the Company.

12. Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

13. The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

Chennai  
30th May, 2019for W.S. Industries (India) Limited  
Director