

**W.S. INDUSTRIES (INDIA) LIMITED**

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road, Porur,
Chennai - 600 116**STATEMENT OF UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE
QUARTER ENDED 30.06.2018**(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations 2015) ₹ In Lakhs

S. No.	Particulars	STANDALONE		
		Quarter Ended 30.06.2018	12 Months Ended 31.03.2018	Quarter Ended 30.06.2017
		Unaudited	Audited	Unaudited
1.	Total Income from Operations (net)	954.44 \$	342.12	1.50
2.	Net Profit / (Loss) for the period (before Tax, Exceptional / Extraordinary Items)	@** (1100.30)#	(639.14)	(263.96)
3.	Net Profit / (Loss) for the period (before Tax, after Exceptional / Extraordinary Items)	@** (17784.23)#	3198.55	4822.48
4.	Net Profit / (Loss) for the period (after Tax, after Exceptional / Extraordinary Items)	@** (17784.23)#	3198.55	4822.48
5.	Total Comprehensive Income for the period [Profit / (Loss) for the period (after tax) & other Comprehensive Income (after tax)]	@** (17784.23)#	3198.55	4822.48
6.	Equity Share Capital	2626.06	2113.98	2113.98
7.	Reserves(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the Previous year		(17132.65)	
8.	Earnings Per Share (for continuing and discontinuing operations) (of ₹.10/- each)			
	Basic	(67.84) ₹	14.54	22.66
	Diluted	(67.84) ₹	14.54	22.66

- The above is an extract of the detailed format of Quarter Ended 30th June, 2018 unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended 30th June, 2018 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th August, 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- No production and related activities were carried out during the period.
- @ The settlements implemented during the quarter with the surplus workers/executives have been expensed.
- ** Interest as per the settlement agreement entered into with Edelweiss entities and State Bank of India has alone been expensed.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 and the year ended March 31, 2018 is not comparable with those for the quarter ended June 30, 2017, since revenue in these quarters/year is net of GST effective July 1, 2017 whereas Excise Duty formed part of expenses in the quarter ended June 30, 2017.
- \$ Includes Income arising from waiver of loan as per settlement agreement with Edelweiss entities/SBI.
- The Company has executed various agreements with Edelweiss Asset Reconstruction Company Limited, Allium Finance Ltd and Debenture holders of the Company for the settlement of dues at ₹345 Crores over a specified period of time along with an amount of ₹40 Crores to continue as "Restructured Debt" secured by plant and machinery and all other assets and properties of the Vizag Unit on a pari passu basis and for the withdrawal of all disputes and proceedings before various forums between the Company and the above parties. As part of Settlement agreement, the company has partly redeemed Non Convertible Debentures on face value basis to the extent of ₹ 2200.00 lakhs along with agreed interest thereon.
- The Company has entered in to agreements for resolution of dispute with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited at a sum of ₹ 91.14 Crores and cancellation of all the agreements entered into with them and for the withdrawal of all disputes and proceedings before various forums between the Company and the aforesaid entities.
- The Company has entered into a settlement with State Bank of India to settle all its dues at ₹ 12.53 Crores.
- The Company has availed financing facility of ₹ 301.63 Crores ("Loans") to finance the various settlement amounts as indicated above.
- The Company has created mortgage of land belonging to the company admeasuring approx. 16.40 acres situated at Porur Village, Maduravoyal Taluk, Thiruvallur District to secure the aforesaid financing facility.
- # includes cancellation of agreements with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited, thereby perfecting the title of land to the extent of 10.08 Acres situated at Porur, Chennai.
- ₹ The Share Capital of the company has increased to ₹ 2626.06 lakhs, consequent to allotment of 5120818 Equity Shares on preferential basis and the same have since been credited to the accounts of the shareholders concerned.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
- The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of that financial year.

Place : Chennai

for W S INDUSTRIES (INDIA) LIMITED

Dated : 14th August, 2018

Director