



W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

[Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

S. No.	Particulars	Quarter Ended 31.03.2018	12 Months Ended 31.03.2018	Quarter Ended 31.03.2017	12 Months Ended 31.03.2018	12 Months Ended 31.03.2017
		Audited	Audited	Audited	Audited	Audited
		STANDALONE			CONSOLIDATED	
1.	Total Income from Operations (net)	170.52	342.12	243.80	342.13	366.96
2.	Net Profit / (Loss) for the period (before Tax, Exceptional / Extraordinary Items)	6.66@**	(639.14)	(1637.55)	(641.97)	(3115.11)
3.	Net Profit / (Loss) for the period (before Tax, after Exceptional / Extraordinary Items)	(295.05)@**	3198.55	760.59	3195.72	(923.51)
4.	Net Profit / (Loss) for the period (after Tax, after Exceptional / Extraordinary Items)	(295.05)@**	3198.55	760.59	3195.72	(932.61)
5.	Total Comprehensive Income for the period [Profit / (Loss) for the period (after tax) & other Comprehensive Income (after tax)]	(295.05)	3198.55	752.06	3245.20	(1009.65)
6.	Equity Share Capital	2113.98	2113.98	2113.98	2113.98	2113.98
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			(20331.20)		(25981.49)
8.	Earnings Per Share (for continuing and discontinuing operations) (of ₹.10/- each)					
	Basic	(1.54)	14.54	3.57	14.52	(5.01)
	Diluted	(1.54)	14.54	3.57	14.52	(5.01)

1. The above is an extract of the detailed format of Quarter and Year ended 31st March 2018 Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended 31st March 2018 are available on the Stock Exchange Websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)

2. The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the quarter and year ended 31st March 2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. The financials results for the corresponding quarter and year ended 31st March 2017 is restated under IND AS.

4. The status of production and related activities remains unchanged as reported for the previous quarters.

5. @ The settlements implemented during the quarter with the surplus workers/executives have been expensed.

6. ** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters.

7. The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.

8. Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter / year ended on 31st March 2018 are not comparable with the previous periods.

9. Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

10. The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Chennai

Dated : 30th May, 2018

for W S INDUSTRIES (INDIA) LIMITED

Director