



## W.S. INDUSTRIES (INDIA) LIMITED

Registered Office: 108, Mount Poonamallee Road, Porur, Chennai – 600116, Tamil Nadu, India;  
Tel: +91 44 24354754; Fax: NA; Email: [sect1@wsinsulators.com](mailto:sect1@wsinsulators.com); Website: [www.wsindustries.in/KYC](http://www.wsindustries.in/KYC);  
Corporate Identification Number: L29142TN1961PLC004568

Recommendations of the Committee of Independent Directors ("IDC") of W.S. Industries (India) Limited ("Target Company") in relation to the open offer ("Offer") made by Mr. C K Venkatachalam ("Acquirer 1"), Mr. C K Balasubramaniam ("Acquirer 2"), Mr. S Anandavadivel ("Acquirer 3"), Mr. S Aravindan ("Acquirer 4"), Mr. S Nagarajan ("Acquirer 5"), Mr. Prakash K.V ("Acquirer 6") and Trineva Infra Projects Private Limited ("Acquirer 7") (Collectively referred To As "Acquirers"), to the public shareholders of the Target Company under Regulations 3(1) and 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations").

Date	June 23, 2022
Name of the Target Company	W.S. Industries (India) Limited
Details of the Offer pertaining to Target Company	The Offer is being made by the Acquirers in terms of Regulations 3(1) & 4 of the Takeover Regulations for acquisition of up to <b>80,33,000</b> (Eighty Lacs Thirty Three Thousand only) fully paid-up equity shares of face value of ₹ 10/- each ("Equity Shares"), representing 26% of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, as of the tenth working day from the closure of the tendering period of the open offer from the eligible shareholders of the Target Company for cash at a price of ₹ 12.50/- (Rupees Twelve and Fifty Paise only) per equity share.
Name of the Acquirers and PAC with the acquirer	Acquirers - Mr. C K Venkatachalam, Mr. C K Balasubramaniam, Mr. S Anandavadivel, Mr. S Aravindan, Mr. S Nagarajan, Mr. Prakash K.V and Trineva Infra Projects Private Limited.  There are no PAC(s) with the Acquirers for the purpose of Offer.
Name of the Manager to the offer	Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai - 400 059, India Tel. No.: +91 22 49730394, Fax No.: NA Email id: <a href="mailto:openoffers@saffronadvisor.com">openoffers@saffronadvisor.com</a> Website: <a href="http://www.saffronadvisor.com">www.saffronadvisor.com</a> Investor grievance: <a href="mailto:investorgrievance@saffronadvisor.com">investorgrievance@saffronadvisor.com</a> SEBI Registration Number: INM 000011211 Contact Person: Gaurav Khandelwal/Pooja Jain
Members of the Committee of Independent Directors (IDC)	Chairman of IDC: Mr. J. Sridharan  Members: Mr. R. Karthik and Mrs. Suguna Raghavan  Mr. J. Sridharan is the Chairman of the Committee of Independent Directors ("IDC").



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Dept E-mail : [accounts@wsinsulators.com](mailto:accounts@wsinsulators.com)

Website : [wsindustries.in](http://wsindustries.in)





IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not hold any shares in TC. They do not have any contractual relationship with the TC.
Trading in the Equity shares/other securities of the Target Company by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the TC during the last twelve months prior to the date of Public Announcement (PA) dated April 30, 2022.
IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	Based on the basis of PA, DPS, Draft Letter of Offer (DLOF), and Letter of Offer (LOF), IDC is of the opinion that the offer is fair and reasonable. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
Summary of reasons for recommendation	<p>IDC Members have reviewed:</p> <ul style="list-style-type: none"><li>a) Public Announcement ("PA") dated April 30, 2022;</li><li>b) Detailed Public Statement ("DPS") dated May 06, 2022 was published on May 07, 2022;</li><li>c) Draft Letter of Offer ("DLOF") dated May 13, 2022;</li><li>d) Letter of Offer ("LOF") dated June 15, 2022; and</li></ul> <p>Based on the review of PA, DPS, DLOF and LOF, the IDC recommends acceptance of the Offer made by the Acquirers as the Offer price of Rs. 12.50/- per fully paid-up equity share is fair and reasonable based on the following reasons:</p> <ul style="list-style-type: none"><li>1. The offer price of Rs. 12.50/- per fully paid-up equity share offered by the Acquirers is higher than the Volume Weighted Average Market Price for a period of 60 trading days immediately preceding the date of the PA.</li><li>2. The equity shares of the Target Company are listed on BSE and NSE, however the shares are frequently traded on the BSE only.</li><li>3. This is an open offer for acquisition of publicly held Equity shares. The shareholders have an option to tender the shares in the open offer or remain invested.</li></ul>



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	<p>4. The Offer Price offered by the Acquirers is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified.</p> <p>However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.</p>
<b>Details of Independent Advisors, if any.</b>	None
<b>Any other matter to be highlighted</b>	All the IDC members unanimously voted in favour of recommending the Open Offer proposal

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the Committee of Independent Directors of  
W.S. Industries (India) Limited



**J. Sridharan**  
Independent Director  
DIN: 07720632

Place: Chennai  
Date: June 23, 2022



## W.S. Industries (India) Ltd.

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## ROAD AHEAD FOR FMCG

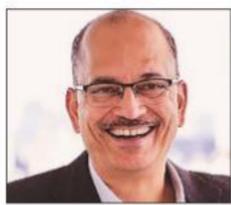
## HUL chairman flags short-term challenges

SHUBHRA TANDON  
Mumbai, June 23

HINDUSTAN UNILEVER (HUL) chairman Nitin Paranjpe said on Thursday that the immediate future is challenging, and will require some astute handling and a balancing act to make sure that the growth does not stall and inflation is contained.

Addressing shareholders' queries at the company's annual general meeting held through audio-visual mode, Paranjpe said even though the short term is challenging and tough, he looks forward to the future with optimism. "For the FMCG industry also, I would say that we have to navigate the short term but I remain confident of the medium to long-term future that this industry has," he said.

Highlighting some of the key reasons for optimism, he said that the low per capita consumption in the country leaves plenty of room for growth and the large young population, a growing middle class with rising affluence, the adoption of digital mode and technology suggest strong growth rates in the FMCG sector for a period of time.



As a company, we are determined to try and see how we can mitigate some of the impact of this (inflation) to our consumers, and therefore the first action is to drive savings hard."

**NITIN PARANJPE**,  
CHAIRMAN, HINDUSTAN UNILEVER

However, Paranjpe said that the double-digit inflation seen in the past 14 months is "unprecedented".

"It is truly an unprecedented moment. As a company we are determined to try and see how we can mitigate some of the impact of this to our consumers, and therefore the first action is to drive savings hard," he said.

He told shareholders that the company is driving continuous improvements and efficiencies, and with that HUL gets about 7% savings every year, and will continue to drive hard. However, he said that the increase in prices is inevitable despite the savings agenda. "The level of inflation is such that after that it is inevitable that we will have to raise prices and they are going up, when this is required, we do it in as calibrated a fashion as it is possible, and as thoughtful a manner which is possible, and that is what we will continue to do," he said. He added that the company is cognisant of the price point packs and has been watchful and will follow appropriate strategy. "We sometimes reduce volumes or fill levels or sometimes increase prices. But I do not want to pretend — it is not an easy moment for our people and I feel for the common persons of this country for the hardship they face," he said.

## Uber said to have explored sale of Indian arm, firm denies

ANTO ANTONY &  
SANKALP PHARTIYAL  
June 23

UBER TECHNOLOGIES EXPLORED options for its Indian ride-hailing business, including a sale, but suspended discussions after tech startup valuations cratered, people familiar with the matter said.

The US company began weighing alternatives and reached out to several interested parties after recognising it had



limited potential for profitable expansion in India, the people said, asking not to be named as the information is not public. It pondered a stock swap with

local companies or even a pull-out, before a global equity market rout upended plans, the people added. A stock deal was favoured in exploratory talks as that would allow Uber to retain a foothold in India, they said.

Uber disputed the idea it had considered retreating from India. "Bloomberg's reporting is categorically false. We have never explored exiting India — not even for a minute," its spokesperson Ruchika Tomar said.

BLOOMBERG

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Name of the Manager to the offer	Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, J. B. Nagar, Andheri (East), Mumbai - 400 059, India Tel. No.: +91 22 49730394, Fax No.: NA; Email id: openoffers@saffronadvisor.com Website: www.saffronadvisor.com Investor grievance: investor.grievance@saffronadvisor.com SEBI Registration Number: INM 000011211 Contact Person: Gaurav Khandelwal/Pooja Jain
Members of the Committee of Independent Directors (IDC)	Chairman of IDC: Mr. J. Sridharan Members: Mr. R. Karthik and Mrs. Suguna Raghavan Mr. J. Sridharan is the Chairman of the Committee of Independent Directors ("IDC").
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not hold any shares in TC. They do not have any contractual relationship with the TC.
Trading in the Equity shares/ other securities of the Target Company by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the TC during the last twelve months prior to the date of Public Announcement (PA) dated April 30, 2022.
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Details of Independent Advisors, if any.	None
Any other matter to be highlighted	All the IDC members unanimously voted in favour of recommending the Open Offer proposal

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the Committee of Independent Directors of

W.S. Industries (India) Limited

J. Sridharan

Independent Director

DIN: 07720632

CONCEPT



The company has already hiked the prices of its two-wheelers twice in CY22, by ₹2,000 each in January and April

## Hero MotoCorp to raise two-wheeler prices from July 1

FE BUREAU  
New Delhi, June 23

HERO MOTOCORP SAID on Thursday that it will hike the prices of its two-wheelers by up to ₹3,000 from July 1, 2022, to partially offset the overall cost inflation, including the rising commodity prices.

The company sells motorcycles like the Xtreme 200S, Xpulse 200 4V, Super Splendor, Glamour, Splendor+, Passion Pro, HF Deluxe and HF 100, among others. Its scooter portfolio includes the Pleasure+ XTEC, Maestro Edge 110, Maestro Edge 125 and Destini 125. "Hero MotoCorp will make

an upward revision in the showroom prices of its motorcycles and scooters, with effect from July 1, 2022," the company said in an official statement, adding that the price revision will be up to ₹3,000.

However, the exact quantum of increase will vary depending on the specific model and market. "The price revision has been necessitated to partially offset the steadily growing overall cost inflation, including commodity prices," Hero MotoCorp said.

The firm has already hiked the prices of its two-wheelers twice in CY22, by ₹2,000 each in January and April, owing to rising commodity prices.



## EYEING INVESTMENTS

Prime Minister Narendra Modi interacts with Foxconn chairman Young Liu during a meeting in New Delhi on Thursday. In a tweet, the PM welcomed Foxconn's plans for expanding electronics manufacturing capacity in India, including in semiconductors. PTI

## Fintech start-up WeRize raises \$15.5 m

FE BUREAU  
Bengaluru, June 23

WERIZE, A FULL STACK financial services platform, has raised \$15.5 million from new investors — British International Investment (BII), the United Kingdom's development

finance and impact investor, formerly known as CDC group — and Sony Innovation Fund. Existing investors such as 3one4 capital, Kalaari Capital, Picus Capital and Orios Venture Partners participated, too.

The company, which focusses on addressing the

needs of smaller towns in India, will use these funds to build new financial products for its customers, expand and improve the technology platform as well as onboard freelancers in over 1,000 new towns that it is set to enter, it said in a statement.



## SCARNOSE INTERNATIONAL LIMITED

Our Company was originally incorporated as a Private Limited Company in the name of "Chordia Agro Products Private Limited" on April 12, 2011 under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U15400GJ2011PTC064911 issued by the Registrar of Companies - Gujarat, Dadra & Nagar Haveli. Subsequently, name of our company changed to "Scarnose International Private Limited" vide a fresh certificate of incorporation dated July 26, 2018 issued by Registrar of Companies - Ahmedabad. Further, our company was converted into Public Limited Company under the provisions of the Companies Act, 2013 and the name of our Company was changed to "Scarnose International Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated June 21, 2021 bearing Corporate Identification Number U15400GJ2011PLC064911 issued by the Registrar of Companies - Ahmedabad. For further details of change in name and registered office of our Company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 84 of the Prospectus.

Registered & Corporate office: 503, Sun Square, Nr Hotel Nest, Off C. G. Road, Navrangpura, Ahmedabad - 380006, Gujarat, India. Contact Person: Ms. Ankita Vivekkumar Shah, Company Secretary & Compliance Officer; Tel No: 079 - 4897 5503 E-Mail ID: compliance@scarnose.com; Website: www.scarnose.com; CIN: U15400GJ2011PLC064911  
OUR PROMOTERS: (I) Mr. SHAH VIMALKUMAR MISHRILAL AND (II) Mr. HITESH LOONIA

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 12,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF SCARNOSE INTERNATIONAL LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹45/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹660.00 LAKHS ("THE ISSUE"), OF WHICH 60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹33.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 11,40,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹55/- PER EQUITY SHARE, AGGREGATING TO ₹627.00 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 38.09% AND 36.19% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 27 of the Prospectus).

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 55/- EACH. THE ISSUE PRICE IS 5.5 TIMES OF THE FACE VALUE.

ISSUE PROGRAMME: ISSUE OPENED ON: June 14, 2022 and CLOSED ON: June 17, 2022.

PROPOSED DATE OF LISTING: June 27, 2022.

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received in-principal approval letter dated June 01, 2022 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or about June 27, 2022.

\* Subject to receipt of listing and trading approvals from the BSE Limited.

## SUBSCRIPTION DETAILS

The Issue was subscribed to an extent of 2.11 times i.e., Gross Subscription of Rs. 13,85,00,000/- for 25,28,000 equity shares were based on the bid file received from BSE Limited on the day after closure of the Issue received as against Rs. 6,60,00,000/- for 12,00,000 equity shares. (Including subscription by Market Makers to the Issue). The Issue was subscribed to an extent of 1.40 times (after technical rejection and bids not banked). i.e., Net Subscription of Rs. 92,40,00,000/- for 16,80,000 equity shares after eliminating technically rejected and bid not banked applications.

Summary of the Valid Applications Received:

Sr. No	Category	Gross Application		Less: Rejections		Valid		Allotment	
		No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share
1	Retail Individual Applicants	346	692,000	5	10,000	341	682,000	285	570,000
2	Non-Retail Applicants	35	938,000	-	-	35	938,000	35	570,000
3	Market Maker	1	60,000	-	-	1	60,000	1	60,000
	<b>Total</b>	<b>382</b>	<b>1,690,000</b>	<b>5</b>	<b>10,000</b>	<b>377</b>	<b>1,680,000</b>	<b>321</b>	<b>1,200,000</b>

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited, on June 22, 2022

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹55/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1 time. The total number of shares allotted in this category is 60,000 Equity shares.

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ratio of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/allotted
1	60000	1	100.00	60000	100.00	FIRM	1	60000
	<b>GRAND TOTAL</b>	<b>1</b>	<b>100.00</b>	<b>60000</b>	<b>100.00</b>		<b>1</b>	<b>60000</b>

B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹55/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.20 times i.e. for 6,82,000 Equity Shares. Total number of shares allotted in this category is 341 successful applicants.

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ratio of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/allotted
1	2000	341	100.00	682000	100.00	285:341	285	570000
	<b>GRAND TOTAL</b>	<b>341</b>	<b>100.00</b>	<b>682000</b>	<b>100.00</b>		<b>285</b>	<b>570000</b>

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 55/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.65 times i.e. for 9,38,000 shares. Total number of shares allotted in this category is 5,70,000 Equity Shares to 35 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ratio of allottees to applicants	Number of successful applicants(after rounding)	Total No. of shares allocated/allotted
1	4000	6	17.14	24000	2.56	FIRM	6	12000
						01:06	1	2000
2	6000	1	2.86	6000	0.64	FIRM	1	4000
3	8000	3	8.57	24000	2.56	FIRM	3	12000
						01:03	1	2000
4	10000	3	8.57	30000	3.20	FIRM	3	18000
5	14000	2	5.71	28000	2.99	FIRM	2	16000
						01:02	1	2000
6	16000	1	2.86	16000	1.71	FIRM	1	10000
7	18000	1	2.86	18000	1.92	FIRM	1	12000
8	22000	3	8.57	66000	7.04	FIRM	3	36000
						02:03	2	4000
9	26000	1	2.86	26000	2.77	FIRM	1	16000
10	28000	2	5.71	56000	5.97	FIRM	2	32000
						01:02	1	2000
11	30000	4	11.43	120000	12.79	FIRM	4	72000
						01:04	1	2000
12	36000	1	2.86	36000	3.84	FIRM	1	22000
13	44000	1	2.86	44000	4.69	FIRM	1	26000
14	50000	1	2.86	50000	5.33	FIRM	1	30000
15	52000	1	2.86	52000	5.54	FIRM	1	32000
16	56000	1	2.86	56000	5.97	FIRM	1	34000
17	64000	1	2.86	64000	6.82	FIRM	1	38000
18	110000	1	2.86	110000	11.73	FIRM	1	66000
19	112000	1	2.86	112000	11.94	FIRM	1	68000
	<b>GRAND TOTAL</b>	<b>35</b>	<b>100.00</b>	<b>938000</b>	<b>100.00</b>		<b>35</b>	<b>570000</b>

The Board of Directors of the company at its meeting held on June 22, 2022 has approved the Basis of Allotment of Equity shares as approved by the Designated stock Exchange viz. BSE Limited and at a meeting held on June 22, 2022 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated June, 08, 2022 and as per the SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. The unsubscribed portion of the net offer to any one of the categories specified in (a) or (b) shall be made available for allocation in the other category, if so required. "For the purpose of sub-regulation (2) of regulations 253, if the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage".

The instructions to Self Certified Syndicate Banks for unblocking the amount has been processed on or prior to June 23, 2022. Further, the CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/ email id of the Applicants as registered with the depositories as filled in the application form on or before June 24, 2022. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants will be credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 08, 2022 ("Prospectus")

INVESTORS PLEASE NOTE The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, CAMEO CORPORATE SERVICES LIMITED at <https://cambridge.cameoindia.com/> Module/IPO\_Status.aspx All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

CAMEO CORPORATE SERVICES LIMITED  
"Subramanian Building", #1, Club House Road, Chennai - 600 002, India  
Tel: +91-44-40020700, 28460390 Email/ Investor Grievance E-mail : investor@cameoindia.com Website: www.cameoindia.com  
Contact Person: Mr. R.D. Ramasamy, Director SEBI Registration No: INR000003753 CIN No: U67120TN1998PLC041613

Place: Ahmedabad  
Date: June 23, 2022

For SCARNOSE INTERNATIONAL LIMITED  
On behalf of the Board of Directors

Sd/-

Shah Vimalkumar Mishrilal





