

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC. 2016

PARTICULARS	QUARTER ENDED			Nine months ended		Year ended 31st March 2016
	31st Dec. 2016	30th Sept. 2016	31st Dec. 2015	31st Dec. 2016	31st Dec. 2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	18.92	88.35	75.16	156.10	370.85	440.92
b) Other operating Income	2.82	2.76	0.85	6.56	5.67	69.99
Total income from operations (net)	21.74	91.11	76.01	162.66	376.52	510.91
2 Expenses						
a) Cost of materials consumed	8.07	96.59	38.95	140.87	163.62	124.83
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Change in Inventories of Finished Goods and work in progress and stock-in-trade	(0.00)	0.00	-	(0.00)	0.28	0.34
d) Employee benefits expense	28.31	26.83	499.02	83.14	1580.04	1646.59
e) Depreciation and amortisation expense	234.24	233.88	312.26	701.77	936.77	1157.82
f) Other Expenses						
i) Power and Fuel	2.86	3.03	6.47	8.79	25.24	29.06
ii) Others	63.19	87.76	87.76	222.75	306.99	1612.85
Total expenses	336.67	448.09	944.46	1157.32	3012.94	4571.50
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(314.93)	(356.98)	(868.45)	(994.66)	(2636.42)	(4060.59)
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(314.93)	(356.98)	(868.45)	(994.66)	(2636.42)	(4060.59)
6 Finance Costs *	39.31	9.87	1145.70	57.71	3763.36	129.32
7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5) - (6)	(354.23)	(366.85)	(2014.15)	(1052.36)	(6399.78)	(4189.91)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before Tax (7) +(8)	(354.23)	(366.85)	(2014.15)	(1052.36)	(6399.78)	(4189.91)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after Tax (9) - (10)	(354.23)	(366.85)	(2014.15)	(1052.36)	(6399.78)	(4189.91)
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(354.23)	(366.85)	(2014.15)	(1052.36)	(6399.78)	(4189.91)
14 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
15 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	(20,005.80)
16 i. Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised						
a) Basic	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
b) Diluted	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
ii. Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised						
a) Basic	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
b) Diluted	(1.82)	(1.88)	(9.67)	(5.42)	(30.70)	(20.41)
1	The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 11th Feb 2017 and were subjected to Limited Review by the Statutory Auditors of the Company.					
2	* Since the company is seeking relief from Banks / Financial Institutions as part of the revival scheme for consideration, no Interest has been provided for the period and the consequential treatment is reflected in the quarter ending 31st Dec 2016 results.					
3	The revival scheme is in the process of being developed in consultation with the lead financial institution					
4	As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and consequently not been provided for Chennai and Vizag Units.					
5	Figures for the previous quarter / nine months period have been regrouped / reclassified wherever necessary.					
	Chennai 11th Feb. 2017	for W S INDUSTRIES (INDIA) LIMITED				
		CHAIRMAN				

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

PARTICULARS	QUARTER ENDED			Nine months ended		Year ended
	31st Dec. 2016	30th Sept. 2016	31st Dec. 2015	31st Dec. 2016	31st Dec. 2015	31st March 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Electro-porcelain products	0.00	83.49	8.85	83.49	112.34	112.12
b) Turnkey Projects	18.92	4.86	66.31	72.61	258.51	328.80
Total	18.92	88.35	75.16	156.10	370.85	440.92
Less: Inter Segment Revenue						
Net Sales/Income from Operations	18.92	88.35	75.16	156.10	370.85	440.92
2 Segment Results						
Profit(+)/Loss(-) before Tax and Interest from each segment						
a) Electro-porcelain products	(291.26)	(326.00)	(859.02)	(922.29)	(2559.45)	(3855.43)
b) Turnkey Projects	(23.67)	(30.99)	(9.42)	(72.37)	(76.96)	(205.16)
d) Unallocated	-	-	-	-	-	-
Total	(314.93)	(356.99)	(868.44)	(994.66)	(2636.41)	(4060.59)
Less : Interest	39.31	9.87	1145.70	57.71	3763.36	129.32
Total Earnings before Tax	(354.23)	(366.86)	(2014.14)	(1052.36)	(6399.76)	(4189.91)
3 Segment Assets						
a) Electro-porcelain products	21798.54	22047.72	23123.05	21798.54	23123.05	22396.77
b) Turnkey Projects	731.37	764.51	1430.15	731.37	1430.15	828.45
c) Unallocated	5543.33	2806.78	166.47	5543.33	166.47	3000.30
Total	28073.24	25619.01	24719.67	28073.24	24719.67	26225.51
4 Segment Liabilities						
a) Electro-porcelain products	5363.06	5370.43	5226.01	5363.06	5226.01	5261.57
b) Turnkey Projects	(9.16)	(11.08)	(19.45)	(9.16)	(19.45)	3.62
c) Unallocated	-	-	-	-	-	-
Total	5353.90	5359.35	5206.56	5353.90	5206.56	5265.19
<p>The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 11th Feb 2017 and were subjected to Limited Review by the Statutory Auditors of the Company.</p> <p>Figures for the previous quarter / nine months period have been regrouped / reclassified wherever necessary.</p>						
Chennai 11th Feb. 2017			for W S INDUSTRIES (INDIA) LIMITED			
			CHAIRMAN			