

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2016

PARTICULARS	QUARTER ENDED			Half year ended		Year ended 31st
	30th Sept. 2016	30th June 2016	30th Sept. 2015	30th Sept. 2016	30th Sept. 2015	March 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	88.35	48.83	86.06	137.18	295.69	440.92
b) Other operating Income	2.76	0.98	3.98	3.74	4.82	69.99
<b>Total income from operations (net)</b>	<b>91.11</b>	<b>49.81</b>	<b>90.04</b>	<b>140.92</b>	<b>300.51</b>	<b>510.91</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	96.59	36.21	84.76	132.80	124.67	124.83
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Change in Inventories of Finished Goods and work in progress and stock-in-trade	0.00	(0.00)	0.00	(0.00)	0.28	0.34
d) Employee benefits expense	26.83	28.00	534.59	54.83	1081.01	1646.59
e) Depreciation and amortisation expense	233.88	233.64	312.25	467.53	624.51	1157.82
f) Other Expenses						
i) Power and Fuel	3.03	2.90	8.07	5.93	18.78	29.06
ii) Others	87.76	71.81	113.67	159.57	219.23	1612.85
<b>Total expenses</b>	<b>448.09</b>	<b>372.56</b>	<b>1053.35</b>	<b>820.66</b>	<b>2068.48</b>	<b>4571.50</b>
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional items</b>	<b>(356.98)</b>	<b>(322.74)</b>	<b>(963.30)</b>	<b>(679.74)</b>	<b>(1767.97)</b>	<b>(4060.59)</b>
<b>4 Other Income</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>(356.98)</b>	<b>(322.74)</b>	<b>(963.30)</b>	<b>(679.74)</b>	<b>(1767.97)</b>	<b>(4060.59)</b>
<b>6 Finance Costs *</b>	<b>9.87</b>	<b>8.52</b>	<b>1306.37</b>	<b>18.40</b>	<b>2617.66</b>	<b>129.32</b>
<b>7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5) - (6)</b>	<b>(366.85)</b>	<b>(331.27)</b>	<b>(2269.67)</b>	<b>(698.14)</b>	<b>(4385.62)</b>	<b>(4189.91)</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before Tax (7) +(8)</b>	<b>(366.85)</b>	<b>(331.27)</b>	<b>(2269.67)</b>	<b>(698.14)</b>	<b>(4385.62)</b>	<b>(4189.91)</b>
<b>10 Tax Expense</b>	-	-	-	-	-	-
<b>11 Net Profit / (Loss) from ordinary activities after Tax (9) - (10)</b>	<b>(366.85)</b>	<b>(331.27)</b>	<b>(2269.67)</b>	<b>(698.14)</b>	<b>(4385.62)</b>	<b>(4189.91)</b>
<b>12 Extraordinary items (Net of Tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>(366.85)</b>	<b>(331.27)</b>	<b>(2269.67)</b>	<b>(698.14)</b>	<b>(4385.62)</b>	<b>(4189.91)</b>
<b>14 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)</b>	<b>2113.98</b>	<b>2113.98</b>	<b>2113.98</b>	<b>2113.98</b>	<b>2113.98</b>	<b>2113.98</b>
<b>15 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	(20,005.80)
<b>16 i. Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised</b>						
a) Basic	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)
b) Diluted	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)
<b>17 ii. Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised</b>						
a) Basic	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)
b) Diluted	(1.88)	(1.72)	(10.88)	(3.60)	(21.04)	(20.41)

1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th Nov 2016 and were subjected to Limited Review by the Statutory Auditors of the Company.

2 \* Since the company is seeking relief from Banks / Financial Institutions as part of the revival scheme for consideration of Hon'ble BIFR, no Interest has been provided for the period and the consequential treatment is reflected in the quarter ending 30th Sept 2016 results.

3 Since the revival scheme has not yet been taken up, the same is reflected in the turnover for the period.

4 As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and consequently not been provided for Chennai and Vizag Units.

5 Figures for the previous quarter / half year have been regrouped / reclassified wherever necessary.

Chennai  
14th Nov. 2016

for W S INDUSTRIES (INDIA) LIMITED

(Sd)

CHAIRMAN

**W S INDUSTRIES (INDIA) LIMITED**

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

Rs. in Lakhs

**Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

S. No.	PARTICULARS	QUARTER ENDED			Half year ended		Year ended 31st March 2016 Audited
		30th Sept. 2016	30th June 2016	30th Sept. 2015	30th Sept. 2016	30th Sept. 2015	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1</b>	<b>Segment Revenue</b>						
	a) Electro-porcelain products	83.49	-	12.61	83.49	103.49	112.12
	b) Turnkey Projects	4.86	48.83	73.45	53.69	192.20	328.80
	Total	88.35	48.83	86.06	137.18	295.69	440.92
	<b>Less: Inter Segment Revenue</b>						
	<b>Net Sales/Income from Operations</b>	88.35	48.83	86.06	137.18	295.69	440.92
<b>2</b>	<b>Segment Results</b>						
	Profit(+)/Loss(-) before Tax and Interest from each segment						
	a) Electro-porcelain products	(326.00)	(305.04)	(918.44)	(631.04)	(1700.43)	(3855.43)
	b) Turnkey Projects	(30.99)	(17.70)	(44.85)	(48.70)	(67.53)	(205.16)
	d) Unallocated	-	-	-	-	-	-
	Total	(356.99)	(322.74)	(963.30)	(679.74)	(1767.97)	(4060.59)
	Less: Interest	9.87	8.52	1306.37	18.40	2617.66	129.32
	<b>Total Earnings before Tax</b>	(366.86)	(331.27)	(2269.67)	(698.14)	(4385.62)	(4189.91)
<b>3</b>	<b>Segment Assets</b>						
	a) Electro-porcelain products	22047.72	22164.18	23261.06	22047.72	23261.06	22396.77
	b) Turnkey Projects	764.51	786.83	1431.74	764.51	1431.74	828.45
	c) Unallocated	2806.78	2872.80	166.47	2806.78	166.47	3000.30
	Total	25619.01	25823.81	24859.26	25619.01	24859.26	26225.51
<b>4</b>	<b>Segment Liabilities</b>						
	a) Electro-porcelain products	5370.43	5256.37	5231.41	5370.43	5231.41	5261.57
	b) Turnkey Projects	(11.08)	(6.81)	(18.82)	(11.08)	(18.82)	3.62
	c) Unallocated	-	-	-	-	-	-
	Total	5359.35	5249.56	5212.59	5359.35	5212.59	5265.19

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th Nov 2016 and were subjected

Chennai  
14th Nov. 2016

for W S INDUSTRIES (INDIA) LIMITED

(Sd)

CHAIRMAN

W S INDUSTRIES (INDIA) LIMITED  
CIN: L29142TN1961PLC004568  
Registered Office: 108, Mount Poonamallee Road,  
Porur, Chennai 600 116  
Statement of Assets and Liabilities

		Rs. in Lakhs	
S. No.	Particulars	STANDALONE	
		30.09.2016	30.09.2015
		Unaudited	Unaudited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a)Share Capital	3388.98	3388.98
	b)Reserves and Surplus	(14062.81)	(19343.31)
	c)Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>(10673.83)</b>	<b>(15954.34)</b>
2	Share application money pending allotment	-	-
3	Minority Interest		
4	Non-current liabilities		
	a)Long Term Borrowings	-	7372.00
	b)Deferred Tax Liabilities (net)	-	-
	c)Other Long Term Liabilities	-	800.00
	d) Long -term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>8172.00</b>
5	Current Liabilities		
	a)Short Term borrowings	851.82	3565.77
	b)Trade payables	5212.42	5162.36
	c)Other Current Liabilities	39915.55	23512.66
	d)Short Term provisions	480.40	556.75
	<b>Sub-total - Current liabilities</b>	<b>46460.18</b>	<b>32797.53</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35786.36</b>	<b>25015.20</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a)Fixed Assets	16637.49	18057.76
	b) Goodwill on consolidation	-	-
	c)Non-current investments	5.01	5.01
	d)Deferred Tax assets (Net)	-	-
	e)Long Term Loans and advances	50.53	129.68
	f)Other non-current assets	78.81	91.56
	<b>Sub-total - Non-current assets</b>	<b>16771.84</b>	<b>18284.01</b>
2	Current Assets		
	a)Current Investments	-	-
	b)Inventories	2536.36	2487.74
	c)Trade receivables	3542.24	4313.78
	d) Cash and cash equivalents	84.73	100.86
	e) Short term loans and advances	12818.98	(268.26)
	f) Other Current Assets	32.20	97.07
	<b>Sub-total - Current Assets</b>	<b>19014.52</b>	<b>6731.19</b>
	<b>TOTAL - ASSETS</b>	<b>35786.36</b>	<b>25015.20</b>

for W S INDUSTRIES ( INDIA) LIMITED

(Sd)

CHAIRMAN