

## VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

### BALANCE SHEET AS ON 04th March 2022

₹ in Thousands

ASSETS	NOTES	04 MAR 2022		31 MAR 2021	
<b>1. Non-Current Assets :</b>					
Property, Plant and Equipment	3		1573971.82		
<b>2 Current Assets :</b>					
(a) Financial Assets :					
Cash and Cash Equivalents	4		15565.69		218.80
(b) Other Current Assets	5		49.00		80.00
<b>Total Current Assets</b>			<b>15614.69</b>		<b>298.80</b>
<b>TOTAL ASSETS</b>			<b>1589586.51</b>		<b>298.80</b>
<b>EQUITY AND LIABILITIES</b>					
<b>1. Equity:</b>					
(a) Equity Share Capital	6		700.00		700.00
(b) Other Equity	7		(1113.79)		(426.49)
<b>Total Equity</b>			<b>(413.79)</b>		<b>273.51</b>
<b>2. Liabilities:</b>					
(a) Non Current Liabilities :					
Financial Liabilities					
Debentures	8		1590000.00		
<b>Total Non Current Liabilities</b>			<b>1590000.00</b>		
(b) Current Liabilities :					
Other current liabilities	9		0.30		25.29
<b>Total Current Liabilities</b>			<b>0.30</b>		<b>25.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>1589586.51</b>		<b>298.80</b>
Significant Accounting Policies & Notes on Financial Statements	1 to 11				

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 0121925

for and on behalf of the Board

(Sd).....

**D.SHARATH KUMAR**

Partner

Membership No.: 024568

(Sd) .....

**J.SRIDHARAN**

Director

(Sd).....

**R.KARTHIK**

Director

Place: Chennai

Date: 30th May 2022

# VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

## STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 04th March 2022

₹ in Thousands

	4-Mar-22	31-Mar-21
<b>A OPERATING ACTIVITIES:</b>		
Profit before tax from continuing operations	(687.30)	(177.99)
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
(Increase)/Decrease in other Current Assets	31.00	
Increase/(Decrease) in Liabilities and Provisions	(24.99)	0.69
	(681.29)	(177.30)
<b>Net cash flows from operating activities</b>	<b>(681.29)</b>	<b>(177.30)</b>
<b>B INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(1573971.82)	
<b>Net cash flows used in investing activities</b>	<b>(1573971.82)</b>	<b>0.00</b>
<b>C FINANCING ACTIVITIES:</b>		
Proceeds from exercise of Debenture options	1590000.00	
Issue/Rights Issue of equity Shares		300.00
<b>Net cash flows from/(used in) financing activities</b>	<b>1590000.00</b>	<b>300.00</b>
Net increase in cash and cash equivalents	15346.89	122.70
Cash and cash equivalents at the beginning of the year	218.80	96.10
<b>Cash and cash equivalents at the end of the year</b>	<b>15565.69</b>	<b>218.80</b>

### Notes on Statement of Cash Flow:

- 1 Above statement has been prepared following the Indirect method except in case of Interest received /Paid, Dividend Received /Paid , Purchase/ Sale of Investments, loans taken and repaid and Taxes Paid , which have been considered on the basis of actual movement of cash with necessary adjustments in corresponding assets and Liabilities.
- 2 Purchase of Fixed Assets are stated inclusive of movements of Capital Work-in-Progress between beginning and end of the period.
- 3 Cash and cash equivalents

Cash and Bank Balances	15565.69	218.80
Unrealised (Gain) / Loss		
Cash and Bank Balances restated as above	15565.69	218.80

As per our Report of even date  
**For M/s.S B S B and Associates**  
**Chartered Accountants**  
**Firm No.: 012192S**

**for and on behalf of the Board**

(Sd).....  
**D.SHARATH KUMAR**  
**Partner**  
**Membership No.: 024568**

(Sd).....  
**J.SRIDHARAN**  
**Director**

(Sd).....  
**R.KARTHIK**  
**Director**

Place: Chennai  
Date: 30th May 2022

STATEMENT OF CHANGES IN EQUITY

A Equity Share Capital

₹ In Thousands

Balance as at 1st April 2021	Changes in equity share capital due to prior period errors	Issued balance at 1st April 2021	Changes in equity share capital during the current period	Balance at 04th Mar 2022
700.00				710.00
Balance as at 1st April 2020	Changes in equity share capital due to prior period errors	Restated balance at 1st April 2020	Changes in equity share capital during the previous period	Balance at 31st March 2021
400.00			300.00	700.00

B Other Equity

	Share Application Money pending allotment	Equity component of compound financial Instruments	Capital Total Reserve	Securities Premium	Other Reserves	Retained Earnings	Debt Instruments through other comprehensive Income	Equity Instruments through other comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive Income	Money received against Share Warrants	Total
Balance at 1st April 2021						(426.45)								(426.45)
Changes in accounting policy on prior period errors														
Restated balance at 1st April 2021						(687.30)								(687.30)
Total comprehensive income for the current period														
Dividends														
Transfer to Retained earnings														
Any other change														
Balance at 04th Mar 2022						(1113.79)								(1113.79)
Balance at 1st April 2020						(248.50)								(248.50)
Changes in accounting policy on prior period errors														
Restated balance at 1st April 2020						(177.99)								(177.99)
Total comprehensive income for the current period														
Dividends														
Transfer to Retained earnings														
Any other change														
Balance at 31st March 2021						(426.49)								(426.49)

As per our Report of even date  
 For M/S S S B and Associates  
 Chartered Accountants  
 Firm No.: 6121925

(Sd).....  
 D.SHARATH KUMAR  
 Partner  
 Membership No.: 024568

Place: Chennai  
 Date: 30th May 2022

for and on behalf of the Board

(Sd)..... J.SRIDHARAN  
 Director  
 (Sd)..... R.KARTHIK  
 Director



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**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 04th MARCH 2022****1. Accounting Policies :****(a) Statement of Compliance**

The financials statements are prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013, as amended from time to time.

**(b) Basis of Presentation**

The financials statements have been prepared on the historical cost convention on a going concern basis and in accordance with Ind AS and complying with the applicable accounting standards.

**(c) Property, Plant and Equipment (PPE)**

1. Property, Plant and Equipment (PPE) are stated at acquisition/historical cost and include expenditure incurred up to the date the asset is put to use (as reduced by Cenvat/VAT/GST credit wherever applicable) less accumulated depreciation (other than freehold land) and impairment loss, if any.

2. Depreciation on Building, Plant and Machinery and Electrical Installations has been provided on Straight Line Method and on other assets on Written Down Value basis in accordance with the rates prescribed under Part 'C' of Schedule II of the Companies Act 2013, which is also estimated by the management to be the estimated useful life of the said assets. Assets costing less than Rs. 5,000/- are fully depreciated in the year of purchase.

3. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

**2. Notes on Financial Statements****Notes to the Financial Statements for the period ended 04th March 2022**

a. The Company has incurred loss of ₹ 687.30 Thousands.

b. Auditors' Remuneration:

Since the period for which Accounts are drawn is only upto 04th Mar 2022, Provision for Audit Fees will be made at the end of the financial year.

c. No Business Activity was carried on during the period.

d. The effects of COVID-19 pandemic did not have any significant impact on the Company's operations and compliances, during the current period.

e. Disclosure of Related Party transactions, as required under Indian Accounting Standard ( IND AS 24) of The Companies (Indian Accounting Standards) Rules, 2015:

**(i) List of Related Parties:**

Holding Company
W.S Industries (India) Limited

**(ii) Transactions with Related parties: ₹ in Thousands**

	Holding Company
Receipt for meeting operative expenses	350.00
Repayment for the above	350.00
Payment of Interest Free Repayable Advance against Land	450000.00
Purchase of 6.58 acres of Land @Porur	1417990.00
Interest Free Repayable Advance adjusted against purchase of Land	450000.00
Payment for the above Purchase Consideration	967990.00
Due to (as on 04.03.2022)	-

f. Figures have been rounded off to the nearest Rupee.

g. Earnings per Share: Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding as on 04th Mar 2022.

Computation:

	04.03.2022	31.03.2021
Net loss for the year after taxation ₹ in Thousands	(687.30)	(177.99)
Weighted average number of equity shares	70000	70000
Nominal Value of equity shares	10	10
Earnings per Equity Share of Rs. 10/- each:		
Basic	(9.82)	(2.54)
Diluted	(9.82)	(2.54)

h. Figures have been regrouped / reclassified wherever necessary, to conform to this period's classifications.

Notes 1 & 2 form an integral part of Balance Sheet and statement of Profit & Loss of the Company for the period ended 04th Mar 2022 and have been duly authenticated.

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 012192S

for and on behalf of the Board

(Sd).....

**D.SHARATH KUMAR**

**Partner**

Membership No.: 024568

(Sd).....

**J.SRIDHARAN**

**Director**

(Sd).....

**R.KARTHIK**

**Director**

Place: Chennai

Date: 30th May 2022

**VIDAGARA TECH PARK PRIVATE LIMITED**

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Notes forming part of Balance Sheet as on 04th March 2022

**NOTES : 3 - PROPERTY, PLANT AND EQUIPMENT**

**FY 2021-22**

₹ in Thousands

	Gross Block			Accumulated Depreciation				NET BLOCK		
	Balance as at 1st April 2021	Additions	Deletions	Balance as at 04th March 2022	Balance as at 1st April 2021	Depreciation charge for the year	Deletions	Balance as at 04th March 2022	WDV as at Mar 04, 2022	WDV as at April 1, 2021
1. Land		1573971.82		1573971.82					1573971.82	
<b>Total</b>		<b>1573971.82</b>		<b>1573971.82</b>					<b>1573971.82</b>	

**VIDAGARA TECH PARK PRIVATE LIMITED**

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**Notes forming part of Balance Sheet as on 04th March 2022**

₹ in Thousands

**CURRENT ASSETS****4. CASH AND CASH EQUIVALENTS**

PARTICULARS	4-Mar-22	31-Mar-21
(a) Balances with Banks	3060.66	215.87
(b) Cash on hand	5.03	2.93
(c) Balances in Fixed Deposits	12500.00	0.00
<b>Total</b>	<b>15565.69</b>	<b>218.80</b>

**5. OTHER CURRENT ASSETS**

PARTICULARS	4-Mar-22	31-Mar-21
Rental Deposit	49.00	80.00
<b>Total</b>	<b>49.00</b>	<b>80.00</b>

**6. EQUITY SHARE CAPITAL**

₹ in Thousands

**Note: A**

Particulars	As at 04th March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
<b>Authorised</b>				
Equity Shares of ₹ 10 each	100000	1000.00	100000	1000.00
<b>Issued</b>				
Equity Shares of ₹ 10 each	70000	700.00	70000	700.00
<b>Subscribed &amp; Paid Up</b>				
Equity Shares of ₹ 10 each	70000	700.00	70000	700.00

**Terms / Rights attached to Equity Shares**

The company has only one class of share of Rs. 10 each. Each share holder will be entitled to one vote per share. The Dividend if any recommended by the board of directors will be paid after the approval of the shareholders at the general meeting in Indian Rupees.

In the event of Liquidation, the equity shareholders are entitled to the remaining assets in proportion to the number of Shares held by them.

**Note: B Reconciliation of No. of shares outstanding**

During the period the company has neither issued any shares nor bought back any shares.

**Note: C Shareholders holding more than 5% of the shares**

Name of Shareholders	Equity Shares			
	As at 04th March 2022		As at 31st March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
W.S. Industries (India)Limited - Holding Company *	70000	100%	70000	100%

\*Held by W.S.Industries (India) Limited and its six nominees

Shares held by Promoters		As at 04th March 2022		As at 31st March 2021		% Change during the year
S. No.	Promoter Name	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
1	W.S.Industries (India) Limited	70000	100	70000	100	-

**7. OTHER EQUITIES****RESERVES AND SURPLUS**

Particulars	4-Mar-22	31-Mar-21
Retained earnings	(1113.79)	(426.49)
<b>Total</b>	<b>(1113.79)</b>	<b>(426.49)</b>

**RETAINED EARNINGS**

Particulars	4-Mar-22	31-Mar-21
Balance at beginning of the year	(426.49)	(248.50)
Profit/(Loss) for the year	(687.30)	(177.99)
<b>Balance at end of the year</b>	<b>(1113.79)</b>	<b>(426.49)</b>



# VIDAGARA TECH PARK PRIVATE LIMITED

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## Notes forming part of Balance Sheet as on 04th March 2022

### NON CURRENT LIABILITIES

#### 8 - DEBENTURES

₹ in Thousands

PARTICULARS	4-Mar-22	31-Mar-21
159000 ( - ) optionally fully convertible debentures fully paid up having face value of Rs.10000 each	1590000.00	
<b>Total</b>	<b>1590000.00</b>	

OFCD are now being held by M/s. Tafe Motors and Tractors Limited

### CURRENT LIABILITIES

#### 9. OTHER CURRENT LIABILITIES

PARTICULARS	4-Mar-22	31-Mar-21
<b>Other Payables</b>		
Liabilities-Expenses		21.52
Creditors for Expenses		3.32
Other Liabilities	0.30	0.45
<b>Total</b>	<b>0.30</b>	<b>25.29</b>



# VIDAGARA TECH PARK PRIVATE LIMITED

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## STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 04th MARCH 2022

		₹ in Thousands	
PARTICULARS	Note No	04 MAR 2022	31 MAR 2021
<b>I INCOME:</b>			
Other Income	10	39.30	
<b>II Total Income</b>		<b>39.30</b>	
<b>III EXPENSES:</b>			
Administration and Other Charges	11	726.60	177.99
<b>Total Expenses (III)</b>		<b>726.60</b>	<b>177.99</b>
<b>IV Profit / (Loss) before exceptional items and tax (II - III)</b>		<b>(687.30)</b>	<b>(177.99)</b>
<b>V Exceptional Items</b>			
<b>VI Profit / (Loss) before tax (IV-V)</b>		<b>(687.30)</b>	<b>(177.99)</b>
<b>VII Tax expense</b>			
Current Tax			
<b>VIII Profit / (Loss) for the year from Continuing Operations(VI-VII)</b>		<b>(687.30)</b>	<b>(177.99)</b>
<b>IX Profit / (Loss) from discontinued Operations</b>			
<b>X Tax Expense of Discontinued Operations</b>			
<b>XI Profit / (Loss) from discontinued Operations after tax (IX-X)</b>			
<b>XII Profit / (Loss) for the period (VIII+XI)</b>		<b>(687.30)</b>	<b>(177.99)</b>
<b>XIII Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to Profit or loss			
A. (ii) Income tax relating to items that will not be reclassified to profit or loss			
B. (i) Items that may be reclassified to profit or loss			
B. (ii) Income tax relating to items that may be reclassified to profit or loss			
<b>XIV Total other comprehensive income A(I+I)+B(I+II)</b>			
<b>XV Total comprehensive income for the period (XII+XIV)</b>		<b>(687.30)</b>	<b>(177.99)</b>
Earning per equity share (for continuing operation)			
(i) Basic		(9.82)	(2.54)
(ii) Diluted		(9.82)	(2.54)
Earning per equity share (for discontinued operation)			
(i) Basic			
(ii) Diluted			
Earning per equity share (for discontinued and continuing operation)			
(i) Basic		(9.82)	(2.54)
(ii) Diluted		(9.82)	(2.54)
Significant Accounting Policies & Notes on Financial Statements	1 to 11		

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 012192S

(Sd).....

**D.SHARATH KUMAR**

**Partner**

Membership No.: 024568

**for and on behalf of the Board**

(Sd).....

**J.SRIDHARAN**

**Director**

(Sd).....

**R.KARTHIK**

**Director**

Place: Chennai

Date: 30th May 2022

**VIDAGARA TECH PARK PRIVATE LIMITED**

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**Notes to Statement of Profit & Loss for the period ended 04th March 2022****10. OTHER INCOME**

₹ in Thousands

PARTICULARS	4-Mar-22	31-Mar-21
Interest received on fixed deposit	39.30	
<b>Total</b>	<b>39.30</b>	

**11. OTHER EXPENSES**

PARTICULARS	4-Mar-22	31-Mar-21
<b>ADMINISTRATION AND OTHER CHARGES</b>		
(a) Legal and Professional Fees	268.74	47.93
(b) Filing fees	10.17	3.03
(c) Bank Charges	0.19	0.06
(d) General Expenses	6.43	0.01
(e) Rent	105.01	115.16
(f) Debenture Trustee Fees	200.00	
(g) License and Other Fees	136.06	
<b>Auditors' Expenses:</b>		
Statutory Audit Fees		11.80
<b>Total</b>	<b>726.60</b>	<b>177.99</b>

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 012192S

(Sd).....

**D.SHARATH KUMAR****Partner**

Membership No.: 024568

Place: Chennai

Date: 30th May 2022

**for and on behalf of the Board**

(Sd).....

**J.SRIDHARAN****Director**

(Sd).....

**R.KARTHIK****Director**