

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of VIDAGARA TECH PARK PRIVATE LIMITED**

#### **Report on the Audit of the Standalone financial statements**

##### **Opinion**

We have audited the standalone financial statements of **VIDAGARA TECH PARK PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as the "Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its loss, changes in equity and its cash flows for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Emphasis of Matter**

###### **Impact of COVID-19:**

We draw attention to Note No: 2 of the financial statements, which describes the effects of COVID-19 pandemic on the Company's operations and compliances, which does not have any significant impact in the Company's overall performance during the current period.

It is not appropriate to estimate the duration and severity of these Consequences, as well as their impact on the financial position and results of the company for future periods.

##### **Management's Responsibility for the Standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have pending litigations which has impact on its financial position in its standalone financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.;
  - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

**For M/s. SBSB AND ASSOCIATES  
Chartered Accountants  
Regn No: 012192S**

(Sd.....)

D.Sharath Kumar  
Partner  
Membership number: 024568  
UDIN: 20024568AAAAAS3093

Place: Chennai  
Date: 30<sup>th</sup> June 2020

**“Annexure A” to the Independent Auditors’ Report of even date on the Standalone financial statements of VIDAGARA TECH PARK PRIVATE LIMITED.**

Referred to in Paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date:

- (i) The company does not have any fixed assets and hence clause (i) is not applicable.
- (ii) According to the information and explanations given to us, the Company does not have any inventory, therefore clause (ii) is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted loans to a body corporate covered in the register maintained under Sec 189 of the Companies Act 2013 and hence clause (iii) (a) to (c) are not applicable to the company.
- (iv) The company has complied with the provisions of sections 185 and 186 of the companies Act, 2013, in respect of loans, investments, provided by the company. The company has not provided any guarantee or security to any company covered under Section 185.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Companies Act, 2013 and the rules framed there under are applicable.
- (vi) According to information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act 2013.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Goods and Service Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no disputed amounts payable, which is outstanding as on 31.03.2020.
- (viii) In our opinion and according to the information and explanations given to us, the company has not availed any loans from banks/financial institutions and hence (viii) is not applicable.
- (ix) According to the explanation and information given by the company, it is our opinion that the funds raised by way of rights issue has been utilised for the purpose for which it has been raised. Other than this the company did not raise money by way of initial public offer or further public offer including debt instruments and term Loans.

- (x) In our opinion and according to the information and explanations given to us, the company has not noticed any fraud by the company or any fraud on the company by its officers or employees or reported during the year.
- (xi) According to the information and explanations given to us, no managerial remuneration has been paid or provided and hence clause (xi) is not applicable to the Company.
- (xii) The Company is not a Nidhi Company. Therefore, Clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of the Order is not applicable to the Company.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For M/s. S B S B AND ASSOCIATES  
Chartered Accountants  
Regn No: 012192S**

(Sd.....)

D.Sharath Kumar  
Partner  
Membership number: 024568  
UDIN: 20024568AAAAAS3093

Place: Chennai  
Date: 30<sup>th</sup> June 2020

**VIDAGARA TECH PARK PRIVATE LIMITED**

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

**BALANCE SHEET AS ON 31st Mar 2020**

Amount in ₹

ASSETS	NOTES	31 MAR 2020		31 MAR 2019	
<b>1. Current Assets :</b>					
(a) Financial Assets :					
Cash and Cash Equivalents	3		96099		56300
(b) Other Current Assets	4		80000		
<b>Total Current Assets</b>			<b>176099</b>		<b>56300</b>
<b>TOTAL ASSETS</b>			<b>176099</b>		<b>56300</b>
<b>EQUITY AND LIABILITIES</b>					
1. Equity:					
(a) Equity Share Capital	5	400000		100000	
(b) Other Equity	6	(248502)		(62540)	
<b>Total Equity</b>			<b>151498</b>		<b>37460</b>
2. Liabilities:					
Current Liabilities :					
Other current liabilities	7		24601		18840
<b>Total Current Liabilities</b>			<b>24601</b>		<b>18840</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>176099</b>		<b>56300</b>
Significant Accounting Policies & Notes on Financial Statements		1 to 9			

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 012192S

**for and on behalf of the Board**

(Sd.....)

**D.Sharath Kumar****Partner**

Membership No.: 024568

(Sd.....)

**J.SRIDHARAN****Director**

(Sd.....)

**R.KARTHIK****Director**

Chennai

30th June 2020

# VIDAGARA TECH PARK PRIVATE LIMITED

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MAR 2020

in ₹

	31-Mar-20	31-Mar-19
<b>A OPERATING ACTIVITIES:</b>		
Profit before tax from continuing operations	(185962)	(62540)
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
(Increase)/Decrease in other Current Assets	(80000)	
Increase/(Decrease) in Liabilities and Provisions	5761	18840
	(260201)	(43700)
<b>Net cash flows from operating activities</b>	<b>(260201)</b>	<b>(43700)</b>
<b>B FINANCING ACTIVITIES:</b>		
Issue/Rights Issue of equity Shares	300000	100000
<b>Net cash flows from/(used in) financing activities</b>	<b>300000</b>	<b>100000</b>
Net increase in cash and cash equivalents	39799	56300
Cash and cash equivalents at the beginning of the year	56300	
<b>Cash and cash equivalents at year end</b>	<b>96099</b>	<b>56300</b>

### Notes on Statement of Cash Flow:

- 1 Above statement has been prepared following the Indirect method except in case of Interest received /Paid. Dividend Received /Paid , Purchase/ Sale of Investments, loans taken and repaid and Taxes Paid , which have been considered on the basis of actual movement of cash with necessary adjustments in corresponding assets and Liabilities.
- 2 Purchase of Fixed Assets are stated inclusive of movements of Capital Work-in-Progress between beginning and end of the year.
- 3 Cash and cash equivalents
 

Cash and Bank Balances	96099	56300
Unrealised (Gain) / Loss	-	-
Cash and Bank Balances restated as above	96099	56300

As per our Report of even date  
**For M/s.S B S B and Associates**  
**Chartered Accountants**  
**Firm No.: 012192S**

for and on behalf of the Board

(Sd.....)  
**D.Sharath Kumar**  
**Partner**  
**Membership No.: 024568**

(Sd.....)  
**J.SRIDHARAN**  
**DIRECTOR**

(Sd.....)  
**R.KARTHIK**  
**DIRECTOR**

**Chennai**  
**30th June 2020**

**VIDAGARA TECH PARK PRIVATE LIMITED**

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR,CHENNAI, Tamil Nadu - 600116

**Statement of Changes in Equities for the period ended 31st Mar 2020**

in ₹

**a) Equity Share Capital**

Balance at 1st April 2019	Changes in equity share capital during the year	Balance at 31st Mar 2020
100000	300000	400000

**b) Other Equity**

Particulars	Equity component of compound financial instruments	Reserves & surplus	Equity instruments through other Comprehensive Income	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Total
		Retained Earnings					
Balance at 1st April 2018							
Profit for the year		(62540)					(62540)
Other Comprehensive Income							
Total Comprehensive income for the year		(62540)					(62540)
<b>Balance at 31st Mar 2019</b>		<b>(62540)</b>					<b>(62540)</b>

Particulars	Equity component of compound financial instruments	Reserves & surplus	Equity instruments through other Comprehensive Income	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Total
		Retained Earnings					
Balance at 1st April 2019		(62540)					(62540)
Profit for the year		(185962)					(185962)
Other Comprehensive Income							
Total Comprehensive income for the year		(185962)					(185962)
<b>Balance at 31st Mar 2020</b>		<b>(248502)</b>					<b>(248502)</b>

As per our report of even date  
**For M/s.S B S B and Associates**  
 Chartered Accountants  
 Firm No.: 012192S

**for and on behalf of the Board**

(Sd.....)  
**D.Sharath Kumar**  
 Partner  
 Membership No.: 024568

(Sd.....)  
**J.SRIDHARAN**  
 DIRECTOR

(Sd.....)  
**R.KARTHIK**  
 DIRECTOR

Chennai  
 30th June 2020



**VIDAGARA TECH PARK PRIVATE LIMITED**  
**No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st Mar 2020**

**1. Accounting Policies :**

**(a) Statement of Compliance**

The financials statements are prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013, as amended from time to time.

**(b)** The Financial Statements have been prepared under historical cost convention on a going concern basis in accordance with the applicable Accounting Standards and are based on mercantile system of Accounting.

**(c)** 1. Property, Plant and Equipment (PPE) are stated at acquisition/historical cost and include expenditure incurred up to the date the asset is put to use (as reduced by Cenvat/VAT/GST credit wherever applicable) less accumulated depreciation (other than freehold land) and impairment loss, if any.

2. Depreciation on Building, Plant and Machinery and Electrical Installations has been provided on Straight Line Method and on other assets on Written Down Value basis in accordance with the rates prescribed under Part 'C' of Schedule II of the Companies Act 2013, which is also estimated by the management to be the estimated useful life of the said assets. Assets costing less than Rs. 5,000/- are fully depreciated in the year of purchase.

3. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

**2. Notes on Financial Statements**

**Notes to the Financial Statements for the period ended 31st Mar 2020**

a. The Company has incurred loss of ₹ 185962/-

b. Auditors' Remuneration:

	Rs.
Statutory Audit (inclusive of GST)	11800

c. No Business Activity was carried on during the year.

d. The effects of COVID-19 pandemic does not have any significant impact on the Company's operations and compliances, during the current period.

e. Disclosure of Related Party transactions, as required under Accounting Standard (AS) 18 of The Companies (Accounting Standards) Rules, 2006:

**(i) List of Related Parties:**

Holding Company
W.S Industries (India) Limited

**(ii) Transactions with Related parties:**

	Holding Company
Allotment of 30000 fully paid equity shares having face value of ₹ 10 each on rights basis *	300000
Receipt of Advance	200000
Repayment of Advance	200000
Due to /from as on 31.03.2020	-

\* Held by W.S. Industries (India) Limited and its six nominees.

f. Figures have been rounded off to the nearest Rupee.

g. Earnings per Share: Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding as on 31st March 2020.

Computation:

	31.03.2020	31.03.2019
Net loss for the year after taxation	(185962)	(62540)
Weighted average number of equity shares	40000	10000
Nominal Value of equity shares	10	10
Earnings per Equity Share of Rs. 10/-		
Basic	(4.65)	(6.25)
Diluted	(4.65)	(6.25)

Notes 1 & 2 form an integral part of Balance Sheet and statement of Profit & Loss of the Company for the period ended 31st Mar 2020 and have been duly authenticated.

**For M/s.S B S B and Associates**

**for and on behalf of the Board**

Chartered Accountants

Firm No.: 012192S

(Sd.....)

**D.Sharath Kumar**

**Partner**

Membership No.: 024568

(Sd.....)

**J.SRIDHARAN**

**DIRECTOR**

(Sd.....)

**R.KARTHIK**

**DIRECTOR**

**Chennai**

**30th June 2020**

**VIDAGARA TECH PARK PRIVATE LIMITED**

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR,CHENNAI, Tamil Nadu - 600116

**Notes forming part of Balance Sheet as on 31st March 2020**

in ₹

**CURRENT ASSETS****3. CASH AND CASH EQUIVALENTS**

PARTICULARS	31-Mar-20	31-Mar-19
(a) Balances with Banks	89161	54300
(b) Cash on hand	6938	2000
<b>Total</b>	<b>96099</b>	<b>56300</b>

**4. OTHER CURRENT ASSETS**

PARTICULARS	31-Mar-20	31-Mar-19
Rental Deposit	80000	
<b>Total</b>	<b>80000</b>	

**5. EQUITY SHARE CAPITAL**

in ₹

**Note: A**

Particulars	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
<b>Authorised</b>				
Equity Shares of ₹ 10 each	100000	1000000	100000	1000000
<b>Issued</b>				
Equity Shares of ₹ 10 each	40000	400000	10000	100000
<b>Subscribed &amp; Paid Up</b>				
Equity Shares of ₹ 10 each	40000	400000	10000	100000

**Terms / Rights attached to Equity Shares**

The company has only one class of share of Rs. 10 each. Each share holder will be entitled to one vote per share. The Dividend if any recommended by the board of directors will be paid after the approval of the shareholders at the general meeting in Indian Rupees.

In the event of Liquidation, the equity shareholders are entitled to the remaining assets in proportion to the number of Shares held by them.

**Note: B Reconciliation of No. of shares outstanding**

During the year the company has allotted 30,000 equity shares of Rs.10 each on rights basis and there was no buy back of shares

**Note: C Shareholders holding more than 5% of the shares****Equity Shares**

Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
W.S. Industries (India)Limited - Holding Company *	40000	100%	10000	100%

\*Held by W.S.Industries (India) Limited and its six nominees

**6. OTHER EQUITIES****RESERVES AND SURPLUS**

Particulars	31-Mar-20	31-Mar-19
Retained earnings	(248502)	(62540)
<b>Total</b>	<b>(248502)</b>	<b>(62540)</b>

**RETAINED EARNINGS**

Particulars	31-Mar-20	31-Mar-19
Balance at beginning of Year	(62540)	
Profit for the Year	(185962)	(62540)
<b>Balance at end of Year</b>	<b>(248502)</b>	<b>(62540)</b>

# VIDAGARA TECH PARK PRIVATE LIMITED

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR,CHENNAI, Tamil Nadu - 600116

Notes forming part of Balance Sheet as on 31st March 2020

## CURRENT LIABILITIES

### 7. OTHER CURRENT LIABILITIES

in ₹

PARTICULARS	31-Mar-20	31-Mar-19
<b>Other Payables</b>		
Liabilities-Expenses	21061	11800
Creditors for Expenses	3240	3540
Other Liabilities	300	3500
<b>Total</b>	<b>24601</b>	<b>18840</b>

# VIDAGARA TECH PARK PRIVATE LIMITED

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

## STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2020

		in ₹		
	PARTICULARS	Note No	31 MAR 2020	31 MAR 2019
I	<b>INCOME:</b>			
II	<b>Total Income</b>			
III	<b>EXPENSES:</b>			
	Administration and Other Charges	8	185962	62540
	<b>Total Expenses (III)</b>		<b>185962</b>	<b>62540</b>
IV	Profit / (Loss) before exceptional items and tax (II - III)		(185962)	(62540)
V	Exceptional Items			
VI	<b>Profit / (Loss) before tax (IV-V)</b>		(185962)	(62540)
VII	<b>Tax expense</b>			
	Current Tax			
VIII	Profit / (Loss) for the year from Continuing Operations(VI-VII)		(185962)	(62540)
IX	Profit / (Loss) from discontinued Operations			
X	Tax Expense of Discontinued Operations			
XI	Profit / (Loss) from discontinued Operations after tax (IX-X)			
XII	Profit / (Loss) for the period (VIII+XI)		(185962)	(62540)
XIII	<b>Other Comprehensive income</b>			
	A. (i) Items that will not be reclassified to Profit or loss			
	(a) Equity instrument through other comprehensive income			
	A. (ii) Income tax relating to items that will not be reclassified to profit or loss			
	B. (i) Items that may be reclassified to profit or loss			
	B. (ii) Income tax relating to items that may be reclassified to profit or loss			
XIV	<b>Total other comprehensive income A(I+II)+B(I+II)</b>			
XV	<b>Total comprehensive income for the period (XII+XIV)</b>		(185962)	(62540)
	Earning per equity share (for continuing operation)			
	(i) Basic		(4.65)	(6.25)
	(ii) Diluted		(4.65)	(6.25)
	Earning per equity share (for discontinued operation)			
	(i) Basic			
	(ii) Diluted			
	Earning per equity share (for discontinued and continuing operation)			
	(i) Basic		(4.65)	(6.25)
	(ii) Diluted		(4.65)	(6.25)
	Significant Accounting Policies & Notes on Financial Statements	1 to 9		

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 012192S

(Sd.....)

**D.Sharath Kumar**

**Partner**

Membership No.: 024568

Chennai

30th June 2020

**for and on behalf of the Board**

(Sd.....)

**J.SRIDHARAN**

**Director**

(Sd.....)

**R.KARTHIK**

**Director**

## VIDAGARA TECH PARK PRIVATE LIMITED

No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR,CHENNAI, Tamil Nadu - 600116

Notes to Statement of Profit & Loss for the period ended 31st March 2020

### 8. OTHER EXPENSES

in ₹

PARTICULARS	31-Mar-20	31-Mar-19
<b>ADMINISTRATION AND OTHER CHARGES</b>		
(a) Legal and Professional Fees	51330	50740
(b) Filing fees	11412	
(c) Bank Charges	181	
(d) General Expenses	3659	
(e) Rent	107580	
<b>Auditors' Expenses:</b>		
Statutory Audit Fees	11800	11800
<b>Total</b>	<b>185962</b>	<b>62540</b>

For M/s.S B S B and Associates

for and on behalf of the Board

Chartered Accountants

Firm No.: 012192S

(Sd.....)

**D.Sharath Kumar**

**Partner**

Membership No.: 024568

Chennai

30th June 2020

(Sd.....)

**J.SRIDHARAN**

**Director**

(Sd.....)

**R.KARTHIK**

**Director**

**VIDAGARA TECH PARK PRIVATE LIMITED****No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR,CHENNAI, Tamil Nadu - 600116****Note no. 9****Disclosure of Fair value Measurements**

(a) Financial Instruments by category:-

The following table provides categorization of all financial instruments

Particulars	Amortised Cost	FVTPL	FVTOCI	Carrying Amount	Fair Value
<b>As at 31-03-2020</b>					
<b>Financial Assets</b>					
Cash and Cash Equivalents	96099			96099	96099
<b>As at 31-03-2019</b>					
<b>Financial Assets</b>					
Investments					
Cash and Cash Equivalents	56300			56300	56300

(b) Fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by Valuation technique:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The details of financial instruments that are measured at fair value on recurring basis are given below:

Particulars	Level 1	Level 2	Level 3	Total
<b>Financial Instruments at FVTOCI</b>				
<b>Investment in unlisted equity securities</b>				
As at 31-03-2020				
As at 31-03-2019				

**Valuation technique used to determine the fair value**

The significant inputs used in the fair value measurement categorized within the fair value hierarchy are given below:

Nature of Financial Instruments	Valuation technique	Remarks
Investment in Unlisted securities	At Book Value	-

**For M/s.S B S B and Associates**

Chartered Accountants

Firm No.: 012192S

(Sd.....)

**D.Sharath Kumar****Partner**

Membership No.: 024568

**for and on behalf of the Board**

(Sd.....)

**J.SRIDHARAN****Director**

(Sd.....)

**R.KARTHIK****Director**

Chennai

30th June 2020.