



# W.S. Industries (India) Limited

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27<sup>th</sup> June, 2025

WSI/SECTL/SE/25-26/10

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001  
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400051  
Symbol: WSI

Dear Sir,

Sub: Outcome of Board Meeting  
Ref: Our earlier intimation on 23<sup>rd</sup> June 2025.

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We would like to inform you that a meeting of the Board of Directors of the company was held on 27<sup>th</sup> June 2025 to discuss operations of the Company and other general corporate matters which included the following:

1. Approval to increase in authorised share capital of the company from the present Rs.100,00,00,000 (Rupees one hundred crores) divided into 8,50,00,000 (eight crore fifty lakhs) equity shares of the face value of Rs.10/- (Rupees ten) each and 15,00,000 (fifteen lakhs) cumulative redeemable preference shares of the face value of Rs.100/- (Rupees one hundred) each to Rs.125,00,00,000 (Rupees one hundred and twenty five crores) divided into 11,00,00,000 (eleven crores) equity shares of the face value of Rs.10/- (Rupees ten) each and 15,00,000 (fifteen lakhs) cumulative redeemable preference shares of the face value of Rs.100/- (Rupees one hundred) each and that Clause V of the Memorandum of Association be altered accordingly.
2. Approval to issue 1,65,00,000 equity shares of face value of Rs. 10/- each fully paid-up (“Equity Shares”) to certain identified Non-Promoters person/entities, including Foreign Portfolio Investors (FPI), on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the “SEBI ICDR Regulations”), and other applicable laws, at a price of Rs.100/- per Equity Share, subject to it being in compliance with the minimum issue price calculated in accordance with Regulation 164(1) of Chapter V for Preferential Issue under SEBI ICDR Regulations, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
3. Approval to issue 2,75,00,000 Convertible Warrants (“Warrants”) of face value of Rs.10/- each to certain identified Non-Promoters person/entities, including Foreign Portfolio Investors (FPI) and Promoter(s)/Promoter Group, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws, at a price of Rs.100/- per Warrant on the terms and conditions inter-alia 25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be. Subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 of Chapter V for Preferential Issue under SEBI ICDR Regulations, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

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**Registered Office :** 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai – 600 008,

Tamil Nadu, India

**Contact :** (91) - 89258 02400

CIN : L29142TN1961PLC004568

Dept E-mail : [sectl@wsigroup.in](mailto:sectl@wsigroup.in)

Website : [wsindustries.in](http://wsindustries.in)



## **W.S. Industries (India) Limited**

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4. Approval to issue of Notice for convening an Extra Ordinary General Meeting (“EGM”) of the shareholders of the Company in the aforesaid connection, to be held on, 25<sup>th</sup> July, 2025, at 2.30 PM through video conferencing or other audio-visual means, to seek necessary approval of the shareholders for the above items.
5. Approval to appoint M/s.India Ratings and Research Pvt. Ltd. as Monitoring Agency Under SEBI ICDR Regulations for the Proposed Preferential Issue.

The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure -I, II, III.

The Board Meeting started at 15.40 hours and concluded at 16.00 hours.

We request you to take on record the above.

Thanking You,

Yours faithfully,  
**for W.S. Industries (India) Limited**

**V. Balamurugan**  
**Company Secretary**



## W.S. Industries (India) Limited

### Annexure-I

Particulars of Securities	Details of Securities	
Type of Securities proposed to be issued	Equity Shares of Face Value of Rs. 10/- each	Convertible Warrants of Face Value of Rs. 10/- each
Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,65,00,000 equity shares of Rs. 10/- each at a price of Rs. 100/- (including a premium of Rs. 90) per equity share aggregating to Rs. 165,00,00,000/- (Rupees One Hundred Sixty Five Crores only)	2,75,00,000 Convertible Warrants of Rs. 10/- each at a price of Rs. 100/- (including a premium of Rs. 90) per equity share aggregating to Rs. 275,00,00,000/- (Rupees Two Hundred and Seventy Five Crores only)
Names of the investors	As per Annexure - II	As per Annexure - III
Post allotment of securities: outcome of the subscription	Fully paid up before allotment	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable
Issue Price	The Equity shares and Convertible Warrants will be issued at a price of Rs. 100/- (including a premium of Rs. 90) per equity share and per convertible warrant as determined in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	



# W.S. Industries (India) Limited

## Annexure - II

S.No.	Name of the Investor	Category	No. of Equity Shares	Value of Equity Shares (Rs.)
1	M7 GLOBAL FUND PCC - CELL DEWCAP FUND	Non-Promoter (FPI)	95,00,000	95,00,00,000
2	SRI MEENAKSHI AMMAL ENTERPRISES PRIVATE LIMITED	Non-Promoter	15,00,000	15,00,00,000
3	RECUBITECH PRIVATE LIMITED	Non-Promoter	5,00,000	5,00,00,000
4	VIKASA INDIA EIF I FUND	Non-Promoter (FPI)	50,00,000	50,00,00,000
<b>Total</b>			<b>1,65,00,000</b>	<b>165,00,00,000</b>

## Annexure - III

S.No.	Name of the Investor	Category	No. of warrants	Value of Warrants (Rs.)
1	SRI MEENAKSHI AMMAL ENTERPRISES PRIVATE LIMITED	Non-Promoter	80,00,000	80,00,00,000
2	RECUBITECH PRIVATE LIMITED	Non-Promoter	25,00,000	25,00,00,000
3	VIKASA INDIA EIF I FUND	Non-Promoter (FPI)	50,00,000	50,00,00,000
4	MR. SEYYADURAI NAGARAJAN	Promoter	40,00,000	40,00,00,000
5	CMK PROJECTS PRIVATE LIMITED	Promoter Group	40,00,000	40,00,00,000
6	MR. S ANANDAVADIVEL	Promoter	5,00,000	5,00,00,000
7	MR. S. ARAVINDAN	Promoter	5,00,000	5,00,00,000
8	MR. SANU RAGHAV	Promoter Group	10,00,000	10,00,00,000
9	MR. VINU PRANAV	Promoter Group	10,00,000	10,00,00,000
10	MR. DHANU ADHAV	Promoter Group	10,00,000	10,00,00,000
<b>Total</b>			<b>2,75,00,000</b>	<b>275,00,00,000</b>