



March 25, 2022

M/s. Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Sir,

Sub : Outcome of Board Meeting

We would like to inform you that a meeting of the Board of Directors of the Company was held on 24th March 2022 to review the operations of the Company and general corporate matters which included the following:

1. Pursuant to approval of the Shareholders through Postal Ballot Notice dated 26th April 2019 and its result dated 8th June 2019 and our earlier intimation dated 13th January 2020, Company has entered into definitive agreements on 24th March 2022 with M/s. Winwin Speciality Insulators Limited for the transfer of Vizag Unit/Plant/Undertaking for a consideration of Rs.20,85,00,000/- (Rupees Twenty Crores Eighty Five Lakhs Only).
2. The Buyer does not belong to promoter group.
3. This transaction does not fall within related party transactions.

The Board Meeting started at 10.00 AM and concluded at 11.00 AM.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. INDUSTRIES (INDIA) LIMITED


B. SWAMINATHAN
COMPANY SECRETARY



W.S. Industries (India) Ltd.

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