



W.S. Industries (India) Limited

5th July 2023

M/s. BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

Sub : Outcome of Board Meeting

We would like to inform you that a meeting of the Board of Directors of the Company was held on 4th July 2023 to review the operations of the Company, general corporate matters which included the following:

Approval for entering into a joint venture with the Bangalore based Prestige Group for the development of IT/IT enabled services/parks in 6.53 acres of immovable property at No.108, Mount Poonamallee Road, Porur, Chennai - 600 116 and execution of relevant documentation to that effect.

The Information required to be submitted pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure -I.

The Board Meeting started at 4.15 pm and concluded at 4.58 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,
For W.S. INDUSTRIES (INDIA) LIMITED

B. SWAMINATHAN
COMPANY SECRETARY



W.S. Industries (India) Limited

Annexure - 1

name(s) of parties with whom the agreement is entered	M/s.Prestige Estates Projects Limited ("PEPL") and M/s.Prestige Exora Business Parks Limited ("PEBPL").
purpose of entering into the agreement	Construction of Grade A information technology / information technology enabled services.
shareholding, if any, in the entity with whom the agreement is executed	Nil
significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not Applicable
whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No
in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Other additional information:

- (i) The Company intends to develop, implement, and operate the IT/ITES Project in its 6.53 acres of land parcel at Porur, Chennai, Tamilnadu through its subsidiary company WS Insulators Private Limited.
- (ii) For the purpose of developing, implementing and operating the Project, the Company intends to collaborate with a well reputed and experienced entity i.e. PEPL.
- (iii) Company approached PEPL for the aforesaid purpose. Company and PEPL, after due deliberation to explore the Project, together, have agreed to enter into a joint venture and for this purpose PEPL will undertake the Project through PEBPL, its wholly owned subsidiary.

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116, India

General Office : 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008.

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