



W.S. Industries (India) Limited

17th July, 2025

WSI/SECTL/SE/25-26/17

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 504220

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
Symbol: WSI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI LODR - Allotment of Equity Shares upon Conversion of Convertible Warrants issued on Preferential Basis.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that:

1. Pursuant to the approval of the shareholders at the Extra-Ordinary General Meeting held on 2nd May, 2024 and in-principle approvals granted by BSE and NSE on 20th and 21st August 2024 respectively, the Company had allotted 24,34,786 convertible warrants on a preferential basis on 5th September 2024 to members of the Promoter Group and certain identified Non-Promoter Investors, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").
2. Each warrant was convertible into one fully paid-up equity share of face value ₹10/- each at a price of ₹149.50 (including premium of ₹139.50), with 25% paid upfront and the remaining 75% payable at the time of conversion within 18 months from the date of allotment.
3. The Company has received the balance 75% of the consideration from six warrant holders aggregating to ₹6,00,00,330/- during the period between 7th July 2025 and 16th July 2025, and the said warrant holders have exercised their right to convert 5,35,120 warrants into equity shares.
4. Accordingly, the Allotment Committee of the Board, at its meeting held on 17th July 2025, approved the allotment of 5,35,120 equity shares of ₹10/- each as fully paid-up equity shares upon conversion of the corresponding number of warrants.

The requisite disclosure in the prescribed format pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I, and the list of investors along with distinctive numbers is enclosed as Annexure II.

The Allotment Committee Meeting started at 12.00 PM and concluded at 12.05 PM.

You are requested to kindly take the above on record and update your records accordingly.

Thanking You,

Yours faithfully,
For W.S. Industries (India) Limited

V. Balamurugan
Company Secretary

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Registered Office : 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008, Tamil Nadu, India.

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W.S. Industries (India) Limited

Annexure I

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Particulars of Securities	Details of Securities
Type of securities proposed to be issued	Equity Shares upon conversion of Convertible Warrants into equivalent number of Equity Shares.
Type of issuance	Conversion of Convertible Warrants into Equity Shares pursuant to Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
Total number of securities proposed to be issued / Total consideration (approx.)	5,35,120 equity shares of face value ₹10/- each at an issue price of ₹149.50/- per share (including a premium of ₹139.50/-), fully paid-up, upon conversion of warrants, aggregating to ₹6,00,00,330/- (Rupees Six Crores Three Hundred and Thirty only), representing the balance 75% of warrant subscription amount.
Names of the investors	Provided in Annexure II.
Post allotment of securities:	
a) Outcome of the subscription / issue price (in case of convertibles)	5,35,120 equity shares allotted at ₹149.50/- per share (including premium of ₹139.50/-) upon receipt of balance 75% consideration from warrant holders.
b) Number of investors	6 (Six)
c) In case of convertibles – intimation on conversion / lapse	Upon receipt of full consideration, the warrants stand converted into equity shares and have accordingly been allotted.

Annexure II

Details of Allottees upon Conversion of Warrants into Equity Shares
(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sr.no	Name of the Warrant holders*	Category	No of Warrants converted	Remaining 75% of Value of Share Warrants Received (INR)	No. of equity Shares Allotted	Distinctive Numbers	
						From	To
1.	Chinnampalayam Kulandaisamy Venkatachalam	Promoter	66,890	75,00,041.25	66,890	63383630	63450519
2.	Chinnampalayam Kulandaisamy Balasubramaniam	Promoter	66,890	75,00,041.25	66,890	63450520	63517409
3.	Sathiyamoorthy Anandavadivel	Promoter	66,890	75,00,041.25	66,890	63517410	63584299
4.	Aravindan	Promoter	66,890	75,00,041.25	66,890	63584300	63651189
5.	Trineva Infra Projects Private Limited	Promoter	1,33,780	1,50,00,082.50	1,33,780	63651190	63784969
6.	Seyyadurai Nagarajan	Promoter	1,33,780	1,50,00,082.50	1,33,780	63784970	63918749
TOTAL			5,35,120	6,00,00,330.00	5,35,120		

* Equity Shares have been allotted to the above warrant holders upon receipt of balance 75% consideration between July 7, 2025 and July 16, 2025, in accordance with the terms of the Preferential Issue.