



W.S. Industries (India) Limited

27th May 2025

WSI/SECTL/SE/25-26/9

M/s.BSE Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai – 400 001.
Scrip Code: 504220.

M/s.National Stock Exchange of India Ltd
Regd. Office: "Exchange Plaza"
Bandra (East), Mumbai -400 051.
Symbol: WSI

Dear Sir,

SUB: Statement of deviation/variation in utilization of funds as on 31.03.2025-reg.

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on 31.03.2025.

You are requested to take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For W.S. INDUSTRIES (INDIA) LIMITED

T R Sivaraman
Chief Financial Officer

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity		W.S. Industries (India) Limited					
Mode of Fund Raising		Preferential Issue					
Date of Raising Funds (Allotment)		05.09.2024					
Amount Raised		Rs.46.98 Crores					
Report filed for Quarter ended		31.03.2025					
Monitoring Agency		Not applicable					
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval							
Explanation for the Deviation / Variation							
Comments of the Audit Committee after review		None					
Comments of the auditors, if any		None					
Objects for which funds have been raised and where there has been a deviation, in the following table							
		(Rs. in crores)					
Original Object		Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(i) Investment in real estate for setting up warehousing, logistics & industrial park projects, light engineering, electronic factories, new acquisitions, either by the Company or through its one or more subsidiary(ies) \$		None	36.95	None	20.25	0.00	None
(ii) Deployment towards working capital *		None	4.93	None	4.93	0.00	None
(iii) General Corporate Purposes #		None	5.10	None	5.10	0.00	None
Total			46.98		30.28		

<p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc</p> <p>Name of Signatory: T R Sivaraman</p> <p>Designation: Chief Financial Officer</p>	

\$ Rs. 20.25 crores was spent during the quarter ended 31.03.2025.

* Rs. 1.29 crores and Rs.3.64 crores was spent during the quarter ended 31.12.2024 and 31.03.2025.

Rs.5.10 crores was spent during the quarter ended 31.12.2024.