



W.S. Industries (India) Limited

12th February, 2025

M/s.BSE Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai – 400 001.
Scrip Code: 504220.

M/s.National Stock Exchange of India Ltd
Regd. Office: "Exchange Plaza"
Bandra (East), Mumbai -400 051.
Symbol: WSI

Dear Sir,

SUB: Statement of deviation/variation in utilization of funds as on 31.12.2024-reg.

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on 31.12.2024.

Kindly take on record the same.

Thanking you,

Yours Faithfully

For W.S.INDUSTRIES (INDIA) LIMITED

T R SIVARAMAN
CHIEF FINANCIAL OFFICER

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

General Office : 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008.

Contact : (91) - 89258 02400

CIN : L29142TN1961PLC004568

Dept E-mail : sectl@wsigroup.in

Website : wsindustries.in

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	W.S. Industries (India) Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds (Allotment)	20.06.2024* and 05.09.2024					
Amount Raised	Rs. 70.88 Crores					
Report filed for Quarter ended	31.12.2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
						(Rs. in crores)
<i>Original Object</i>	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(i)*For business activities, financing the future growth opportunities including acquisitions, general corporate purposes, etc.	None	23.90	None	0.40	0.00	None
Total		23.90		0.40		
(i) Investment in real estate for setting up warehousing, logistics & industrial park projects, light engineering, electronic factories, new acquisitions, either by the Company or through its one or more subsidiary(ies)	None	36.95	None	0.00	0.00	None
(ii) Deployment towards working capital	None	4.93	None	1.29	0.00	None
(iii) General Corporate Purposes	None	5.10	None	5.10	0.00	None
Total		46.98		6.39		

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc*

Name of Signatory: T R Sivaraman

Designation: Chief Financial Officer

* Rs 23.5 crores was already spent during the quarter ended 30.06.2024 and 30.09.2024.