

# W.S. INDUSTRIES (INDIA) LIMITED

## FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

### OBJECTIVE:

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in providing guidance to the managerial personnel of the Company.

### FAMILIARIZATION PROCESS:

- ⌚ The Company through its Practicing Company Secretaries conducts programmes / presentations periodically to familiarize the Independent Directors with the latest provisions /and amendments on specific topics.
- ⌚ Such programmes /presentations provide an opportunity to the Independent Directors on the insight wisdom on the specific topics.
- ⌚ In addition, New Independent Directors are provided with copy of latest Annual Report, Code of Conduct applicable to Directors / employees of the Company, Code of Conduct for Prevention of Insider Trading.
- ⌚ An Appointment Letter with enclosures wherever required covering the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

Familiarisation programme during the Financial Year 2023-2024

The details of familiarisation programme imparted to Independent Directors during the Financial Year 2023-2024 are given hereunder:

Subject matter of the Programme	Timing
Navigating Insider Trading Regulations: (i) Restriction on communication/procurement of UPSI; (ii) Compliance Requirements for designated person; (iii) Exemption from compliance; (iv) Disclosure requirements for designated person; (v) Internal Control Manual; (vi) Role of Board of Directors; (vii) Role of Audit Committee; (viii) Consequences.	53 Minutes
SEBI Listing obligation - Regulation 30 on Materiality and Board's responsibility: (i) Broad overview of Regulation 30 and interplay with PIT Regulations; (ii) Provisions governing disclosure of material events and information; (iii) Deemed Material Events - Para A of schedule III; (iv) Events subject to test of materiality; (v) Consequences.	60 Minutes