



29th October, 2025

WSI/SECTL/SE/25-26/60

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 504220

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
Symbol: WSI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI LODR - Allotment of Equity Shares and Convertible Warrants issued on Preferential Basis.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that pursuant to the shareholders' approval dated **25th July, 2025** and in-principle approvals granted by both the Stock Exchanges on **14th October, 2025**, the Allotment Committee of the Board of Directors of the Company, at its meeting held on 29th October, 2025, inter-alia considered and approved the following business:

1. Allotment of Equity Shares

The Committee approved the allotment of **20,00,000 (Twenty Lakhs)** fully paid-up equity shares of face value ₹10/- each at an issue price of ₹100/- per share (including a premium of ₹90/- per share), aggregating to **₹ 20,00,00,000/- (Rupees Twenty Crores only)** to certain identified **Non-Promoter persons/entities**, as detailed in **Annexure II** to this disclosure.

2. Allotment of Convertible Warrants

The Committee also approved the allotment of **2,25,00,000 (Two Crores Twenty-Five Lakh)** convertible warrants, each convertible into one fully paid-up equity share of face value ₹10/- at an issue price of ₹100/- (including a premium of ₹90/- per warrant), aggregating to **₹ 2,25,00,00,000/- (Rupees Two Hundred and Twenty-Five Crores only)**, to certain identified **Non-Promoter and Promoter/Promoter Group persons/entities**, as detailed in **Annexure III** to this disclosure.

3. Noting of Non-Subscribers to the Preferential Issue

Further, the Committee took note that certain identified **Non-Promoter persons/entities**, including **Foreign Portfolio Investors (FPIs)**, as detailed in **Annexure IV** of this disclosure, to whom the offer for subscription of Equity Shares and/or Convertible Warrants was made pursuant to the shareholders' approval dated **25th July, 2025**, have **not remitted the subscription monies within the prescribed period** and were, therefore, **not considered for allotment**.



W.S. Industries (India) Limited

In accordance with the provisions of Sections 42 and 62(1)(c) of the Companies Act, 2013, read with the applicable rules framed thereunder, and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Committee noted and recorded that the offer made to such non-subscribing persons/entities stands withdrawn/lapsed in accordance with the applicable provisions.

The meeting of the Allotment Committee commenced at 6.15 p.m. and concluded at 6.21 p.m.

The requisite disclosure in the prescribed format, pursuant to the above-referred SEBI Circular, is enclosed as **Annexure I**.

You are requested to kindly take the above on record and update your records accordingly.

Thanking You,

Yours faithfully,

For W.S. Industries (India) Limited

V. Balamurugan
Company Secretary



W.S. Industries (India) Limited

Annexure I

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Particulars of Securities	Details of Securities	
Type of securities proposed to be issued	Equity Shares.	Convertible Warrants.
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued / Total consideration (approx.)	20,00,000 (Twenty Lakhs only) equity shares of Rs. 10/- each at a price of Rs.100/- (including a premium of Rs.90/-) per equity share aggregating to ₹20,00,00,000 /- (Rupees Twenty Crores only).	2,25,00,000 (Two Crores Twenty-Five Lakh) Convertible Warrants of Rs. 10/- each at a price of Rs.100/- (including a premium of Rs.90/-) per warrant aggregating to ₹ 225,00,00,000/- (Rupees Two Hundred and Twenty-Five Crores only) upon receipt of 25% consideration from warrant holders.
Names of the investors	Provided in Annexure II.	Provided in Annexure III.
Post allotment of securities:		
a) Outcome of the subscription / issue price (in case of convertibles)	Not Applicable.	25% of the total consideration towards respective Warrants were paid by the respective allottees prior to the allotment and the balance would be payable at the time of conversion of the Warrants into Equity Shares.
b) Number of investors	2	9
c) In case of convertibles – intimation on conversion / lapse	Not Applicable	Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

Annexure II

Details of Allottees of Equity Shares

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sr.no	Name of the Investor	Category	No of Equity Shares (Proposed)	Total Consideration Received (INR)	No. of equity Shares Allotted	Distinctive Numbers	
						From	To
1.	SRI MEENAKSHI AMMAL ENTERPRISES PRIVATE LIMITED	Non - Promoter	15,00,000	15,00,00,000	15,00,000	63918750	65418749
2.	RECUBITECH PRIVATE LIMITED	Non - Promoter	5,00,000	5,00,00,000	5,00,000	65418750	65918749
TOTAL			20,00,000	20,00,00,000	20,00,000		



W.S. Industries (India) Limited

Annexure III

Details of Allottees of Convertible Warrants

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sr No.	Name of the Investor(s)	Category	No of Share Warrants Allotted	Total Consideration of Warrants INR	25% of Value of Share Warrants Received INR	Distinctive Numbers	
1	SRI MEENAKSHI AMMAL ENTERPRISES PRIVATE LIMITED	Non -Promoter	80,00,000	80,00,00,000	20,00,00,000	1	8000000
2	RECUBITECH PRIVATE LIMITED	Non - Promoter	25,00,000	25,00,00,000	6,25,00,000	8000001	10500000
3	Mr. SEYYADURAI NAGARAJAN	Promoter	40,00,000	40,00,00,000	10,00,00,000	10500001	14500000
4	CMK PROJECTS PRIVATE LIMITED	Promoter Group	40,00,000	40,00,00,000	10,00,00,000	14500001	18500000
5	Mr. SATHIYAMOORTHY ANANDAVADIVEL	Promoter	5,00,000	5,00,00,000	1,25,00,000	18500001	19000000
6	Mr. ARAVINDAN	Promoter	5,00,000	5,00,00,000	1,25,00,000	19000001	19500000
7	Mr. SANU RAGHAV	Promoter Group	10,00,000	10,00,00,000	2,50,00,000	19500001	20500000
8	Mr. VINU PRANAV	Promoter Group	10,00,000	10,00,00,000	2,50,00,000	20500001	21500000
9	Mr. DHANU ADHAV ARVINDAN	Promoter Group	10,00,000	10,00,00,000	2,50,00,000	21500001	22500000
TOTAL			2,25,00,000	225,00,00,000	56,25,00,000		

Annexure IV

Details of Non-Subscribers of Equity Shares / Convertible Warrants

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sl. No	Name of the Investor	Category	No. of Securities Offered		No of Securities Not Subscribed	
			Equity	Warrants	Equity	Warrants
1.	M7 GLOBAL FUND PCC-CELL DEWCAP FUND	Non-Promoter (FPI)	95,00,000	NA	95,00,000	NA
2.	VIKASA INDIA EIF I FUND	Non-Promoter (FPI)	50,00,000	50,00,000	50,00,000	50,00,000
TOTAL			1,45,00,000	50,00,000	1,45,00,000	50,00,000