



W.S. Industries (India) Limited

2nd January, 2026

WSI/SECTL/SE/25-26/84

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 504220

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
Symbol: WSI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Allotment of Equity Shares and Convertible Warrants on Preferential Basis.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that pursuant to the shareholders' approval at the 2nd Extraordinary General Meeting of the FY 2025-26, held on **12th December, 2025** and in-principle approvals granted by both the Stock Exchanges on **18th December, 2025**, the Allotment Committee of the Board of Directors of the Company, at its meeting held on 2nd January, 2026, inter-alia considered and approved the following business:

1. Allotment of Equity Shares

The Committee approved the allotment of **99,43,125 (Ninety-nine lakhs Forty-three thousand one hundred and twenty-five only)** fully paid-up equity shares of face value ₹10/- each at an issue price of ₹100/- per share (including a premium of ₹90/- per share), aggregating to **₹ 99,43,12,500/- (Rupees Ninety-nine crore forty-three lakhs twelve thousand five hundred only)** to certain identified **Non-Promoter persons/entities including Foreign Portfolio Investors (FPIs)**, as detailed in **Annexure II** to this disclosure.

2. Allotment of Convertible Warrants

The Committee also approved the allotment of **50,00,000 (Fifty Lakhs)** convertible warrants, each convertible into one fully paid-up equity share of face value ₹10/- at an issue price of ₹100/- (including a premium of ₹90/- per warrant), aggregating to **₹ 50,00,00,000/- (Rupees Fifty Crores only)**, to certain identified **Non-Promoter persons/entities including Foreign Portfolio Investors (FPIs)**, as detailed in **Annexure III** to this disclosure.

3. Noting of Partial Subscriptions

The Committee, further took note that certain identified **Non-Promoter persons/entities**, including **Foreign Portfolio Investors (FPIs)**, as detailed in **Annexure IV** of this disclosure, to whom the offer for subscription of Equity Shares was made pursuant to the shareholders' approval at 2nd Extraordinary General Meeting of the FY 2025-26, held on **12th December, 2025**, had **subscribed only partially, to the securities offered.**

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Contact : (91) - 89258 02400

CIN : L42909TN1961PLC004568

Dept E-mail : sectl@wsigroup.in

Website : wsindustries.in



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Accordingly, the unsubscribed portion, as on the due date for subscription, stands lapsed / withdrawn and shall not be allotted, in accordance with the provisions of Sections 42 and 62(1)(c) of the Companies Act, 2013, read with the applicable rules framed thereunder, and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The meeting of the Allotment Committee commenced at 7:30 p.m. and concluded at 8.00 p.m.

The requisite disclosure, as prescribed under the above-referred SEBI Circular, is enclosed as **Annexure I**.

You are requested to kindly take the above on record and update your records accordingly.

Thanking You,

Yours faithfully,

For W.S. Industries (India) Limited

V. Balamurugan
Company Secretary



W.S. Industries (India) Limited

Annexure I

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Particulars of Securities	Details of Securities	
	Equity Shares.	Convertible Warrants.
Type of securities issued	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Type of issuance	99,43,125 (Ninety-nine lakhs Forty-three thousand one hundred and twenty-five only) equity shares of Rs. 10/- each at an issue price of Rs.100/- (including a premium of Rs.90/-) per share aggregating to ₹99,43,12,500/- (Rupees Ninety-nine crore forty-three lakhs twelve thousand five hundred only).	50,00,000 (Fifty Lakhs) Convertible Warrants of Rs. 10/- each at a price of Rs.100/- (including a premium of Rs.90/-) per warrant aggregating to ₹ 50,00,00,000/- (Rupees Fifty Crores only) upon receipt of 25% upfront consideration received.
Total number of securities issued / Total consideration (approx.)		
Names of the investors	Provided in Annexure II.	Provided in Annexure III.
Post allotment of securities:		
a) Outcome of the subscription / issue price (in case of convertibles)	Not Applicable.	25% of consideration received upfront; balance 75% payable at the time of conversion of the Warrants into Equity Shares.
b) Number of investors	2	1
c) In case of convertibles – intimation on conversion / lapse	Not Applicable	Each Warrant is convertible into one (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

Annexure II

Details of Allottees of Equity Shares

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sr.no	Name of the Investor(s)	Category	No of Equity Shares (Proposed)	Total Consideration Received (INR)	No. of equity Shares Allotted	Distinctive Numbers	
						From	To
1.	M7 GLOBAL FUND PCC - CELL DEWCAP FUND	Non Promoter (FPI)	4943125	49,43,12,500	4943125	6,59,18,750	7,08,61,874
2.	VIKASA INDIA EIF I FUND	Non Promoter (FPI)	50,00,000	50,00,00,000	50,00,000	7,08,61,875	7,58,61,874
TOTAL			99,43,125	99,43,12,500	99,43,125		



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Annexure III

Details of Allottees of Convertible Warrants

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sr No.	Name of the Investor	Category	No of Convertible Warrants Allotted	Total Consideration of Convertible Warrants INR	25% of Value of Convertible Warrants Received INR	Distinctive Numbers	
						From	To
1	VIKASA INDIA EIF I FUND	Non -Promoter (FPI)	50,00,000	50,00,00,000	12,50,00,000	1	5000000
TOTAL			50,00,000	50,00,00,000	12,50,00,000		

Annexure IV

Details of Non-Subscribers of Equity Shares / Convertible Warrants

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sl. No	Name of the Investor	Category	No. of Securities Offered	No of Securities Not Subscribed
			Equity	Equity
1.	M7 GLOBAL FUND PCC-CELL DEWCAP FUND	Non-Promoter (FPI)	9500000	45,56,875
TOTAL			9500000	45,56,875