



W.S. Industries (India) Limited

Corporate Social Responsibility Policy



We are a globally-focused Infrastructure Development and EPC project company looking to seize opportunities in the National and International Infra markets



I. PREAMBLE:

Scope & Applicability of this Document

This policy is applicable to W.S. Industries (India) Limited. The following are the key elements of the policy:

- Vision, Strategy and Approach towards Corporate Social Responsibility (CSR)
- Key Focus areas of inclusive development
- Overview of the implementation strategy of various CSR initiatives
- Methodology of measuring and reporting outcomes and impact
- Governance Structure

II. Vision and Philosophy

Taking CSR as a sustainable social initiative, we aim to align and integrate our resources with society's developmental needs towards creating a better tomorrow and environmentally sustainable manner that is transparent and ethical.

In all circumstances the rules as defined under Section 135 of Companies Act, 2013 shall prevail over any other rule/ convention/ best practice. The CSR rules as amended by Govt. of India from time to time shall prevail over and above this policy and the same shall be adhered to by the company.

The Board of Directors of the Company shall be reviewing these from time to time to incorporate and amend as necessary.

III. Focus Area of CSR Project

The Company will undertake CSR activities as enlisted in Schedule VII of the Companies Act, 2013 including amendments thereto (hereinafter referred as 'the Act') and the Companies (Corporate Social Responsibility Policy) Rules, 2014 as framed thereunder which shall include any amended thereto from time to time (hereinafter referred as 'CSR Rules') including the below areas of activities:



- Eradicating hunger, poverty and malnutrition by providing ground level support to communities with basic needs like food, drinking water and medicines.
- Access to quality education, training and skill enhancement for children, women, elderly and the differently abled and livelihood enhancement projects.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
- Protecting the national heritage, art and culture including restoration of places of public and historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts
- To channelise efforts towards rural development with emphasis on promoting health care including preventive health care and sanitation.

W.S. Industries (India) Limited aims to work in the above-mentioned areas and scale up further for better reach and deeper engagement.

IV. Implementation Strategy

We will implement our CSR activities in a number of ways:

- Direct mode
- Company established under Section 8
- Involving experts
- Registered public trust and Society
- Through NGOs

The CSR activities shall be undertaken within the territory of the Republic of India, and the Company shall give preference to the local area/ areas around where it operates, for spending the amount earmarked for CSR activities.



V. Governance

- **Board**

The Board of Directors of the company will be responsible for:

- The Board of the Company shall constitute a Corporate Social Responsibility (CSR) Committee
- The Board shall approve the CSR Policy of the Company recommended by CSR Committee
- Ensuring that the Company spends in every financial year, atleast 2% of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the policy.
- Ensuring that the Company gives preference to the local areas around its operations for spending the amount earmarked for CSR Projects.
- Ensuring that it specifies the reasons in its report for not spending the earmarked amount in case the Company fails to spend such amount.
- The Board of the Company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer of the company or the person responsible for financial management shall certify to the effect.

- **CSR Committee and its Role**

The following shall be the broad area of the terms of reference of the Committee, constituted as per Applicable Law:

- a) Formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy in accordance with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, including:
 - i. List of activities that can be undertaken by the Company in areas or subjects as specified in Schedule VII of the Companies Act, 2013,



- ii. Guiding principles for selection, implementation and monitoring of activities, Formulation of the annual action plan;
- b) Recommending the amount of expenditure to be incurred on the activities to be undertaken by the company;
- c) Reviewing the CSR expenditure and CSR Policy;
- d) To institute a transparent monitoring mechanism for the implementation of the Corporate Social Responsibility projects, programs and activities undertaken the Company from time to time:
- e) Details of need and impact assessment, if any, for the programs undertaken by the company.

In case of an ongoing program, the Board of the Company shall monitor the implementation of the program with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the program within the overall permissible time period.

Each of our CSR projects and programmes would have clearly defined output, outcome and process indicators which will have to be reported on a periodic basis. All projects and programmes will be primarily monitored by the Internal team of the Company, based on the reports and field visits and be reported to the CSR Committee.

The CSR Committee will receive periodical progress reports of all CSR activities of the company.

VI. COMPOSITION OF THE CSR COMMITTEE:

The composition of the CSR Committee of the Board is as under:

1. K V Prakash – Whole Time Director - Chairman
2. S. Anandavadivel – Joint Managing Director - Member
3. J. Sridharan – Independent Director – Member

The Board shall have the power to make any change(s) in the constitution of the Committee.