

July 26, 2022

To,
W.S. Industries (India) Limited
108, Mount Poonamalee Road
Porur Chennai – 600116
Tamil Nadu, India

Dear Sir,

Sub: Open Offer by Mr. C K Venkatachalam (“Acquirer 1”), Mr. C K Balasubramaniam (“Acquirer 2”), Mr. S Anandavadivel (“Acquirer 3”), Mr. S Aravindan (“Acquirer 4”), Mr. S Nagarajan (“Acquirer 5”), Mr. Prakash K.V (“Acquirer 6”) and Trineva Infra Projects Private Limited (“Acquirer 7”) (Collectively Referred to as “Acquirers”) to acquire upto 80,33,000 Equity shares of ₹ 10/- each for cash at a price of ₹ 12.50 (Rupees Twelve and Fifty Paise only) per Equity Share aggregating upto ₹ 10,04,12,500/- (Ten Crores Four Lakhs Twelve Thousand and Five Hundred only), to the Public shareholders of W.S. Industries (India) Limited (“Target Company”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) (“Open Offer”).

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirers in terms of regulation 12(1) of the Takeover Regulations. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of Post Open Offer Advertisement dated July 25, 2022, (“POA”). The POA was published today, July 26, 2022 in the following newspapers:-

<u>Sr. No.</u>	<u>Newspapers</u>	<u>Language</u>	<u>Editions</u>
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Navshakti	Marathi	Mumbai
4	Dina Kural	Tamil	Registered office of Target Company

2. In case of any clarification required, please contact the person as mentioned below:

<u>Contact Person</u>	<u>Designation</u>	<u>Telephone Number</u>	<u>E-mail Id</u>
Gaurav Khandelwal	Vice President	+91-22-49730394	gaurav@saffronadvisor.com
Pooja Jain	Assistant Company Secretary and Compliance Officer		pooja@saffronadvisor.com

For Saffron Capital Advisors Private Limited



Gaurav Khandelwal
Vice President
Equity Capital Markets
Encl: a/a

